

**Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Michael Lumsden (LGLG030315400000B), hereby certify that I am the Chief Financial Officer of the Town of Chenango, and that the information provided in the Annual Financial Report of the Town of Chenango for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,365,417.00	\$6,593,298.00	\$5,082,716.00
210 - Petty Cash	\$400.00	\$400.00	\$400.00
Total for Cash and Cash Equivalents	\$7,365,817.00	\$6,593,698.00	\$5,083,116.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$702,031.00	\$680,125.00	\$677,466.00
Total for Restricted Cash and Cash Equivalents	\$702,031.00	\$680,125.00	\$677,466.00
Due From			
391 - Due From Other Funds	\$1,200.00	\$0.00	\$4,189.00
440 - Due from Other Governments	-	\$939,469.00	\$852,919.00
Total for Due From	\$1,200.00	\$939,469.00	\$857,108.00
Other Assets			
480 - Prepaid Expenses	\$27,830.00	\$20,072.00	\$30,749.00
Total for Other Assets	\$27,830.00	\$20,072.00	\$30,749.00
Total for Assets	\$8,096,878.00	\$8,233,364.00	\$6,648,439.00
Total for Assets and Deferred Outflows	\$8,096,878.00	\$8,233,364.00	\$6,648,439.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$63,099.00	-	-
730 - Guaranty & Bid Deposits	-	\$36,199.00	\$38,699.00
Total for Payables	\$63,099.00	\$36,199.00	\$38,699.00
Due to			
630 - Due To Other Funds	\$78,774.00	-	-
Total for Due to	\$78,774.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>American Rescue Plan</i>	\$1,019,698.00	\$1,077,433.00	\$538,716.00
690 - Overpayments and Clearing Account	\$31,500.00	-	(\$16,948.00)
Total for Other Liabilities	\$1,051,198.00	\$1,077,433.00	\$521,768.00
Total for Liabilities	\$1,193,071.00	\$1,113,632.00	\$560,467.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$27,830.00	\$20,072.00	\$30,749.00
Total for Nonspendable Fund Balance	\$27,830.00	\$20,072.00	\$30,749.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Restricted Fund Balance			
878 - Capital Reserve	\$702,031.00	\$680,125.00	\$677,466.00
Total for Restricted Fund Balance	\$702,031.00	\$680,125.00	\$677,466.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,918,683.00	\$721,734.00	\$591,009.00
Total for Assigned Fund Balance	\$1,918,683.00	\$721,734.00	\$591,009.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$4,255,264.00	\$5,697,801.00	\$4,788,748.00
Total for Unassigned Fund Balance	\$4,255,264.00	\$5,697,801.00	\$4,788,748.00
Total for Fund Balance	\$6,903,808.00	\$7,119,732.00	\$6,087,972.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$8,096,879.00	\$8,233,364.00	\$6,648,439.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$176,207.00	\$176,207.00	\$176,207.00
1030 - Special Assessments	\$10,500.00	\$10,500.00	\$10,500.00
Total for Property Taxes	\$186,707.00	\$186,707.00	\$186,707.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$12,709.00	\$12,771.00	\$12,794.00
1090 - Interest and Penalties on Real Prop Taxes	-	\$271.00	-
Total for Property Tax Items	\$12,709.00	\$13,042.00	\$12,794.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$2,142,927.00	\$2,907,058.00	\$2,715,947.00
1170 - Franchise Tax	\$103,880.00	\$110,279.00	\$109,050.00
1189 - Other Non Property Tax	-	-	\$67.00
Total for Non-Property Tax Items	\$2,246,807.00	\$3,017,337.00	\$2,825,064.00
Departmental Income			
1255 - Clerk Fees	\$6,066.00	\$7,029.00	\$6,946.00
1570 - Charges For Demolition of Unsafe Buildings	-	-	\$20,756.00
1989 - Other Economic Assistance and Opportunity Income	\$56,167.00	-	-
2110 - Zoning Fees	\$2,459.00	\$4,430.00	\$4,000.00
2115 - Planning Board Fees	\$1,880.00	\$5,825.00	\$4,265.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2190 - Sale of Cemetery Lots	\$3,695.00	\$7,010.00	\$6,680.00
Total for Departmental Income	\$70,267.00	\$24,294.00	\$42,647.00
Use of Money and Property			
2401 - Interest and Earnings	\$239,761.00	\$26,791.00	\$19,542.00
Total for Use of Money and Property	\$239,761.00	\$26,791.00	\$19,542.00
Licenses and Permits			
2544 - Dog Licenses	\$21,430.00	\$21,860.00	\$23,027.00
2555 - Building and Alteration Permits	\$13,124.00	\$19,205.00	\$10,585.00
Total for Licenses and Permits	\$34,554.00	\$41,065.00	\$33,612.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$179,977.00	\$186,442.00	\$224,762.00
Total for Fines and Forfeitures	\$179,977.00	\$186,442.00	\$224,762.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$52.00
2655 - Sales Other	\$36.00	\$63.00	\$241.00
2665 - Sales of Equipment	\$149.00	\$15,485.00	-
2680 - Insurance Recoveries	-	\$1,597.00	\$1,332.00
Total for Sales of Property and Compensation for Loss	\$185.00	\$17,145.00	\$1,625.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$523.00	\$18,371.00	\$5.00
2705 - Gifts and Donations	-	\$330.00	\$0.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2750 - AIM Related Payments	-	\$89,033.00	\$89,033.00
2770 - Unclassified	-	\$32,514.00	\$1,250.00
Total for Other Revenues	\$523.00	\$140,248.00	\$90,288.00
State Aid			
3001 - State Aid Revenue Sharing	\$89,032.00	-	-
3005 - State Aid Mortgage Tax	\$62,216.00	\$212,043.00	\$234,563.00
3089 - State Aid Other	-	\$23,963.00	-
Total for State Aid	\$151,248.00	\$236,006.00	\$234,563.00
Federal Aid			
4089 - Federal Aid Other	\$57,735.00	-	-
4960 - Federal Aid Emergency Disaster Assistance	\$7,935.00	-	\$17,600.00
Total for Federal Aid	\$65,670.00	\$0.00	\$17,600.00
Total for Revenues	\$3,188,408.00	\$3,889,077.00	\$3,689,204.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$13,636.00	\$38,766.00
Total for Operating Transfers	\$0.00	\$13,636.00	\$38,766.00
Total for Other Sources	\$0.00	\$13,636.00	\$38,766.00
Total for Revenues and Other Sources	\$3,188,408.00	\$3,902,713.00	\$3,727,970.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$57,948.00	\$55,273.00	\$57,112.00
10102 - Legislative Board - Equipment and Capital Outlay	\$2,886.00	\$6,119.00	-
10104 - Legislative Board - Contractual	\$14,854.00	\$9,303.00	\$100.00
Total for Legislative Board	\$75,688.00	\$70,695.00	\$57,212.00
Judicial			
11101 - Municipal Court - Personal Services	\$157,318.00	\$140,066.00	\$138,160.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$27,731.00	\$0.00
11104 - Municipal Court - Contractual	\$5,093.00	\$3,560.00	\$5,544.00
Total for Judicial	\$162,411.00	\$171,357.00	\$143,704.00
Executive			
12201 - Supervisor - Personal Services	\$56,864.00	\$55,972.00	\$63,372.00
12202 - Supervisor - Equipment and Capital Outlay	-	\$2,588.00	\$1,366.00
12204 - Supervisor - Contractual	\$8,513.00	\$2,175.00	\$2,734.00
Total for Executive	\$65,377.00	\$60,735.00	\$67,472.00
Finance			
13101 - Director of Finance - Personal Services	\$35,442.00	\$40,981.00	\$42,927.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13104 - Director of Finance - Contractual	\$288.00	\$736.00	\$466.00
13204 - Auditor - Contractual	\$5,850.00	\$5,950.00	\$5,600.00
13551 - Assessment - Personal Services	\$80,475.00	\$67,448.00	\$65,561.00
13552 - Assessment - Equipment and Capital Outlay	\$1,250.00	\$270.00	\$1,273.00
13554 - Assessment - Contractual	\$3,931.00	\$9,011.00	\$6,676.00
Total for Finance	\$127,236.00	\$124,396.00	\$122,503.00
Municipal Staff			
14101 - Clerk - Personal Services	\$111,487.00	\$85,276.00	\$78,077.00
14102 - Clerk - Equipment and Capital Outlay	\$1,056.00	\$764.00	\$1,599.00
14104 - Clerk - Contractual	\$3,413.00	\$2,582.00	\$2,274.00
14204 - Law - Contractual	\$161,811.00	\$141,109.00	\$134,168.00
14304 - Personnel - Contractual	\$2,032.00	\$4,645.00	-
14404 - Engineer - Contractual	\$65,604.00	\$58,293.00	\$58,187.00
14504 - Elections - Contractual	\$31,712.00	\$31,712.00	\$31,712.00
14604 - Records Management - Contractual	\$2,766.00	-	-
14901 - Public Works Administration - Personal Services	\$25,082.70	\$23,583.00	\$23,120.00
14902 - Public Works Administration - Equipment and Capital Outlay	\$1,061.00	-	-
14904 - Public Works Administration - Contractual	\$375.00	\$574.00	\$309.00
Total for Municipal Staff	\$406,399.70	\$348,538.00	\$329,446.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$16,830.00	\$15,300.00	\$14,492.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$12,735.00	\$1,850.00	\$0.00
16204 - Operation of Plant - Contractual	\$156,140.00	\$186,541.00	\$130,389.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
16604 - Central Storeroom - Contractual	\$6,570.00	\$9,715.00	\$8,635.00
16704 - Central Printing and Mailing - Contractual	\$2,740.00	\$24,387.00	\$29,398.00
16804 - Central Data Processing - Contractual	\$33,884.00	\$31,463.00	\$19,682.00
Total for Shared Services	\$228,899.00	\$269,256.00	\$202,596.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$109,619.00	\$106,004.00	\$96,301.00
19204 - Municipal Association Dues - Contractual	\$1,350.00	\$1,350.00	\$1,350.00
19304 - Judgements and Claims - Contractual	\$290.00	\$121.00	\$962.00
Total for Special Items	\$111,259.00	\$107,475.00	\$98,613.00
Total for General Government Support	\$1,177,269.70	\$1,152,452.00	\$1,021,546.00
Public Safety			
Traffic Control			
33101 - Traffic Control - Personal Services	\$7,514.00	\$6,969.00	\$5,891.00
33104 - Traffic Control - Contractual	\$19,243.00	\$27,714.00	\$19,804.00
Total for Traffic Control	\$26,757.00	\$34,683.00	\$25,695.00
Animal Control			
35101 - Dog Control - Personal Services	\$17,794.00	\$16,176.00	\$10,064.00
35104 - Dog Control - Contractual	\$13,136.00	\$17,268.00	\$13,218.00
Total for Animal Control	\$30,930.00	\$33,444.00	\$23,282.00
Other Public Safety			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
39891 - Public Safety, Other - Personal Services	-	\$700.00	\$700.00
39894 - Public Safety, Other - Contractual <i>Safety comm- Contractual</i>	\$3,956.00	\$6,256.00	\$4,093.00
Total for Other Public Safety	\$3,956.00	\$6,956.00	\$4,793.00
Total for Public Safety	\$61,643.00	\$75,083.00	\$53,770.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	-	\$1,500.00	\$1,500.00
40204 - Registrar of Vital Statistics - Contractual	-	\$1,521.00	\$1,000.00
Total for Public Health Program	\$0.00	\$3,021.00	\$2,500.00
Total for Health	\$0.00	\$3,021.00	\$2,500.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$122,273.00	\$104,572.00	\$102,521.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$225.00	\$0.00	\$1,539.00
50104 - Highway and Street Administration - Contractual	\$8,600.00	\$6,216.00	\$5,900.00
51824 - Street Lighting - Contractual	\$51,414.00	\$34,642.00	\$25,294.00
54102 - Sidewalks - Equipment and Capital Outlay	\$8,328.00	\$8,500.00	\$8,500.00
54104 - Sidewalks - Contractual	\$1,597.00	\$2,000.00	\$1,845.00
Total for Highway	\$192,437.00	\$155,930.00	\$145,599.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Transportation	\$192,437.00	\$155,930.00	\$145,599.00
Culture and Recreation			
C&R - Administration			
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	\$21,819.00	\$1,070.00	\$8,805.00
70204 - Parks and Recreation Administration - Contractual	\$9,935.00	\$3,128.00	\$4,060.00
Total for C&R - Administration	\$31,754.00	\$4,198.00	\$12,865.00
Recreation			
71101 - Parks - Personal Services	\$113,694.00	\$93,597.00	\$74,821.00
71102 - Parks - Equipment and Capital Outlay	\$311,135.00	\$58,173.00	\$35,335.00
71104 - Parks - Contractual	\$35,302.00	\$30,232.00	\$19,816.00
73104 - Youth Programs - Contractual	\$7,400.00	\$19,400.00	\$13,700.00
Total for Recreation	\$467,531.00	\$201,402.00	\$143,672.00
Culture			
75101 - Historian - Personal Services	\$2,477.00	\$2,252.00	\$2,207.00
75104 - Historian - Contractual	-	\$200.00	-
Total for Culture	\$2,477.00	\$2,452.00	\$2,207.00
Total for Culture and Recreation	\$501,762.00	\$208,052.00	\$158,744.00
Home and Community Services			
General Environment			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
80101 - Zoning - Personal Services	\$5,700.00	\$4,085.00	\$4,350.00
80104 - Zoning - Contractual	-	\$35.00	\$0.00
80201 - Planning and Surveys - Personal Services	\$116,465.00	\$104,344.00	\$121,798.00
80202 - Planning and Surveys - Equipment and Capital Outlay	-	\$0.00	\$1,099.00
80204 - Planning and Surveys - Contractual	\$40,394.00	\$10,358.00	\$9,964.00
80254 - Joint Planning Board - Contractual	\$4,875.00	-	\$0.00
Total for General Environment	\$167,434.00	\$118,822.00	\$137,211.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$1,387.00	\$1,155.00	\$1,386.00
81891 - Sanitation, Other - Personal Services	\$4,867.00	\$3,139.00	\$3,779.00
<i>Sanitation- personnel services</i>			
81894 - Sanitation, Other - Contractual	\$7,812.00	\$12,165.00	\$16,431.00
<i>Sanitation - Landfill</i>			
Total for Sanitation	\$14,066.00	\$16,459.00	\$21,596.00
Community Environment			
85401 - Drainage - Personal Services	-	\$8,000.00	\$8,000.00
85402 - Drainage - Equipment and Capital Outlay	\$148,986.00	\$89,417.00	\$91,322.00
85404 - Drainage - Contractual	\$52,483.00	\$236,975.00	\$156,359.00
Total for Community Environment	\$201,469.00	\$334,392.00	\$255,681.00
Special Services			
88102 - Cemetery - Equipment and Capital Outlay	\$4,000.00	\$5,490.00	-
88104 - Cemetery - Contractual	\$12,308.00	\$10,930.00	\$4,569.00
Total for Special Services	\$16,308.00	\$16,420.00	\$4,569.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Home and Community Services	\$399,277.00	\$486,093.00	\$419,057.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$103,561.00	\$90,965.00	\$119,105.00
90308 - Social Security - Employee Benefits	\$68,917.00	\$60,844.00	\$59,565.00
90408 - Workers' Compensation - Employee Benefits	\$66,290.00	\$68,014.00	\$69,246.00
90558 - Disability Insurance - Employee Benefits	\$618.00	\$672.00	\$819.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$314,692.00	\$329,611.00	\$355,582.00
Total for Employee Benefits	\$554,078.00	\$550,106.00	\$604,317.00
Total for Employee Benefits	\$554,078.00	\$550,106.00	\$604,317.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$185,000.00	\$180,000.00	\$175,000.00
97107 - Serial Bonds - Debt Interest	\$45,350.00	\$49,450.00	\$53,888.00
Total for Debt Service	\$230,350.00	\$229,450.00	\$228,888.00
Total for Debt Service	\$230,350.00	\$229,450.00	\$228,888.00
Total for Expenditures	\$3,116,816.70	\$2,860,187.00	\$2,634,421.00
Other Uses			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Interfund Transfers</i>	\$287,518.00	\$9,851.00	\$41,876.00
Total for Interfund Transfers	\$287,518.00	\$9,851.00	\$41,876.00
Total for Interfund Transfers	\$287,518.00	\$9,851.00	\$41,876.00
Total for Other Uses	\$287,518.00	\$9,851.00	\$41,876.00
Total for Expenditures and Other Uses	\$3,404,334.70	\$2,870,038.00	\$2,676,297.00

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**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$7,119,733.00	\$6,087,972.00	\$5,036,299.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$914.00	-
8022 - Restated Fund Balance - Beginning of Year	\$7,119,733.00	\$6,087,058.00	\$5,036,299.00
Add Revenues and Other Sources	\$3,188,408.00	\$3,902,713.00	\$3,727,970.00
Deduct Expenditures and Other Uses	\$3,404,334.70	\$2,870,038.00	\$2,676,297.00
8029 - Fund Balance - End of Year	\$6,903,806.30	\$7,119,733.00	\$6,087,972.00

Town of Chenango
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**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$186,707.00	\$186,707.00	\$186,707.00
1099 - Est Rev - Property Tax Items	\$12,750.00	\$12,750.00	\$12,793.00
1199 - Est Rev - Non-Property Tax Items	\$2,450,000.00	\$1,900,000.00	\$1,900,000.00
1299 - Est Rev - Departmental Income	-	\$13,000.00	\$12,000.00
2199 - Est Rev - Departmental Income	\$13,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$6,000.00	\$6,000.00	\$6,000.00
2599 - Est Rev - Licenses and Permits	\$30,000.00	\$30,000.00	\$31,000.00
2649 - Est Rev - Fines and Forfeitures	\$200,000.00	\$200,000.00	\$200,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$3,000.00	\$3,000.00	\$5,000.00
2799 - Est Rev - Other Revenues	\$89,033.00	\$89,033.00	\$89,033.00
3099 - Est Rev - State Aid	\$100,000.00	\$100,000.00	\$100,000.00
Total for Estimated Revenue	\$3,090,490.00	\$2,540,490.00	\$2,542,533.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$1,918,683.00	\$721,734.00	\$591,009.00
Total for Estimated Other Sources	\$1,918,683.00	\$721,734.00	\$591,009.00
Total for Estimated Revenues and Other Sources	\$5,009,173.00	\$3,262,224.00	\$3,133,542.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,621,224.00	\$1,432,298.00	\$1,316,081.00
3999 - App - Public Safety	\$89,404.00	\$78,135.00	\$75,399.00
4999 - App - Health	\$2,500.00	\$2,000.00	\$3,000.00
5999 - App - Transportation	\$190,440.00	\$186,772.00	\$169,073.00
6999 - App - Economic Assistance and Opportunity	\$6,000.00	\$6,000.00	\$2,000.00
7999 - App - Culture and Recreation	\$308,480.00	\$225,483.00	\$201,665.00
8999 - App - Home and Community Services	\$406,246.00	\$325,064.00	\$321,944.00
9199 - App - Employee Benefits	\$869,847.00	\$776,122.00	\$814,930.00
9899 - App - Debt Service	\$230,650.00	\$230,350.00	\$229,450.00
Total for Estimated Appropriations	\$3,724,791.00	\$3,262,224.00	\$3,133,542.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$1,284,382.00	-	-
Total for Estimated Other Uses	\$1,284,382.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$5,009,173.00	\$3,262,224.00	\$3,133,542.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$433,158.00	\$386,416.00	\$289,550.00
Total for Cash and Cash Equivalents	\$433,158.00	\$386,416.00	\$289,550.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$102,893.00	\$50,173.00	-
Total for Restricted Cash and Cash Equivalents	\$102,893.00	\$50,173.00	\$0.00
Due From			
391 - Due From Other Funds	\$61,347.00	-	-
Total for Due From	\$61,347.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$17,442.00	\$13,458.00	\$19,043.00
Total for Other Assets	\$17,442.00	\$13,458.00	\$19,043.00
Total for Assets	\$614,840.00	\$450,047.00	\$308,593.00
Total for Assets and Deferred Outflows			
	\$614,840.00	\$450,047.00	\$308,593.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$22,179.00	-	-
Total for Payables	\$22,179.00	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$10,152.00	\$0.00	\$914.00
Total for Due to	\$10,152.00	\$0.00	\$914.00
Total for Liabilities	\$32,331.00	\$0.00	\$914.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$17,442.00	\$13,458.00	\$19,043.00
Total for Nonspendable Fund Balance	\$17,442.00	\$13,458.00	\$19,043.00
Restricted Fund Balance			
878 - Capital Reserve	\$102,893.00	\$50,173.00	-
Total for Restricted Fund Balance	\$102,893.00	\$50,173.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$128,790.00	\$101,239.00	\$1,193.00
915 - Assigned Unappropriated Fund Balance	\$333,384.00	\$285,177.00	\$287,443.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

DA - Highway Town-wide
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Total for Assigned Fund Balance	\$462,174.00	\$386,416.00	\$288,636.00
Total for Fund Balance	\$582,509.00	\$450,047.00	\$307,679.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$614,840.00	\$450,047.00	\$308,593.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$871,785.00	\$854,690.00	\$837,931.00
Total for Property Taxes	\$871,785.00	\$854,690.00	\$837,931.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$2,516.00	\$2,770.00	\$2,824.00
Total for Property Tax Items	\$2,516.00	\$2,770.00	\$2,824.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$700,000.00	\$700,000.00	\$650,000.00
Total for Non-Property Tax Items	\$700,000.00	\$700,000.00	\$650,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$12,441.00	\$1,517.00	\$426.00
Total for Use of Money and Property	\$12,441.00	\$1,517.00	\$426.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,126.00	\$824.00	\$2,134.00
2665 - Sales of Equipment	\$410.00	\$29,685.00	\$28,080.00
Total for Sales of Property and Compensation for Loss	\$1,536.00	\$30,509.00	\$30,214.00
State Aid			

Town of Chenango
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3501 - State Aid Consolidated Highway Aid	\$200,296.00	\$176,513.00	\$215,320.00
3502 - State Aid Suburban Highway Improvement Projects	\$117,764.00	\$117,832.00	\$86,649.00
Total for State Aid	\$318,060.00	\$294,345.00	\$301,969.00
Total for Revenues	\$1,906,338.00	\$1,883,831.00	\$1,823,364.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$287,518.00	\$10,806.00	\$41,875.00
Total for Operating Transfers	\$287,518.00	\$10,806.00	\$41,875.00
Total for Other Sources	\$287,518.00	\$10,806.00	\$41,875.00
Total for Revenues and Other Sources	\$2,193,856.00	\$1,894,637.00	\$1,865,239.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	\$1,396.00	\$3.00	\$4,268.00
Total for Special Items	\$1,396.00	\$3.00	\$4,268.00
Total for General Government Support	\$1,396.00	\$3.00	\$4,268.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$276,839.00	\$287,121.00	\$269,134.00
51104 - Maintenance of Roads - Contractual	\$155,094.00	\$161,429.00	\$106,443.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$565,501.00	\$277,305.00	\$252,066.00
51301 - Machinery - Personal Services	\$54,630.00	\$53,596.00	\$52,762.00
51302 - Machinery - Equipment and Capital Outlay	\$62,055.00	\$15,378.00	\$99,121.00
51304 - Machinery - Contractual	\$95,244.00	\$87,826.00	\$80,872.00
51404 - Brush And Weeds - Contractual	\$6,181.00	\$5,300.00	\$7,172.00
51421 - Snow Removal - Personal Services	\$204,664.00	\$206,384.00	\$201,591.00
51424 - Snow Removal - Contractual	\$204,610.00	\$233,163.00	\$185,154.00
Total for Highway	\$1,624,818.00	\$1,327,502.00	\$1,254,315.00
Total for Transportation	\$1,624,818.00	\$1,327,502.00	\$1,254,315.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Home and Community Services			
Natural Resources			
87604 - Emergency Disaster Work - Contractual	-	-	\$2,613.00
Total for Natural Resources	\$0.00	\$0.00	\$2,613.00
Total for Home and Community Services	\$0.00	\$0.00	\$2,613.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$65,784.00	\$59,417.00	\$72,697.00
90308 - Social Security - Employee Benefits	\$38,958.00	\$39,763.00	\$37,790.00
90408 - Workers' Compensation - Employee Benefits	\$41,546.00	\$45,604.00	\$42,884.00
90558 - Disability Insurance - Employee Benefits	\$185.00	\$223.00	\$297.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$140,744.00	\$177,989.00	\$172,802.00
Total for Employee Benefits	\$287,217.00	\$322,996.00	\$326,470.00
Total for Employee Benefits	\$287,217.00	\$322,996.00	\$326,470.00
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	\$123,907.00	\$82,979.00	\$115,542.00
97207 - Installment Bonds - Debt Interest	\$24,057.00	\$19,703.00	\$19,765.00
Total for Debt Service	\$147,964.00	\$102,682.00	\$135,307.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Debt Service	\$147,964.00	\$102,682.00	\$135,307.00
Total for Expenditures	\$2,061,395.00	\$1,753,183.00	\$1,722,973.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$38,765.00
Total for Interfund Transfers	\$0.00	\$0.00	\$38,765.00
Total for Interfund Transfers	\$0.00	\$0.00	\$38,765.00
Total for Other Uses	\$0.00	\$0.00	\$38,765.00
Total for Expenditures and Other Uses	\$2,061,395.00	\$1,753,183.00	\$1,761,738.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$450,047.00	\$307,679.00	\$204,178.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$914.00	-
8022 - Restated Fund Balance - Beginning of Year	\$450,047.00	\$308,593.00	\$204,178.00
Add Revenues and Other Sources	\$2,193,856.00	\$1,894,637.00	\$1,865,239.00
Deduct Expenditures and Other Uses	\$2,061,395.00	\$1,753,183.00	\$1,761,738.00
8029 - Fund Balance - End of Year	\$582,508.00	\$450,047.00	\$307,679.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$889,217.00	\$871,784.00	\$854,690.00
1099 - Est Rev - Property Tax Items	\$2,700.00	\$2,700.00	\$2,824.00
1199 - Est Rev - Non-Property Tax Items	\$700,000.00	\$700,000.00	\$700,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$500.00	\$500.00	\$30,500.00
3099 - Est Rev - State Aid	\$200,296.00	\$176,000.00	\$176,000.00
Total for Estimated Revenue	\$1,792,713.00	\$1,750,984.00	\$1,764,014.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$1,284,382.00	-	-
599 - Appropriated Fund Balance	\$128,790.00	\$101,239.00	\$1,193.00
Total for Estimated Other Sources	\$1,413,172.00	\$101,239.00	\$1,193.00
Total for Estimated Revenues and Other Sources	\$3,205,885.00	\$1,852,223.00	\$1,765,207.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$2,608,885.00	\$1,293,104.00	\$1,218,394.00
9199 - App - Employee Benefits	\$452,170.00	\$411,053.00	\$436,154.00
9899 - App - Debt Service	\$144,730.00	\$147,966.00	\$110,559.00
Total for Estimated Appropriations	\$3,205,785.00	\$1,852,123.00	\$1,765,107.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$100.00	\$100.00	\$100.00
Total for Estimated Other Uses	\$100.00	\$100.00	\$100.00
Total for Estimated Appropriations and Other Uses	\$3,205,885.00	\$1,852,223.00	\$1,765,207.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	(\$654.00)	\$81,580.00
Total for Cash and Cash Equivalents	\$0.00	(\$654.00)	\$81,580.00
Due From			
410 - Due from State and Federal Government	-	-	\$1,432.00
Total for Due From	\$0.00	\$0.00	\$1,432.00
Total for Assets	\$0.00	(\$654.00)	\$83,012.00
Total for Assets and Deferred Outflows	\$0.00	(\$654.00)	\$83,012.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$154.00	-	-
Total for Payables	\$154.00	\$0.00	\$0.00
Total for Liabilities	\$154.00	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$0.00	\$83,012.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$83,012.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$154.00)	(\$654.00)	-
Total for Unassigned Fund Balance	(\$154.00)	(\$654.00)	\$0.00
Total for Fund Balance	(\$154.00)	(\$654.00)	\$83,012.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	(\$654.00)	\$83,012.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$5.00	\$13.00	\$3.00
Total for Use of Money and Property	\$5.00	\$13.00	\$3.00
State Aid			
3897 - State Aid Culture and Recreation Capital Projects	-	-	\$0.00
3990 - State Aid Sewer Capital Projects	\$209,721.00	\$130,410.00	\$336,332.00
3991 - State Aid Water Capital Projects	-	-	\$0.00
Total for State Aid	\$209,721.00	\$130,410.00	\$336,332.00
Federal Aid			
4097 - Federal Aid Capital Projects	-	-	\$23,232.00
Total for Federal Aid	\$0.00	\$0.00	\$23,232.00
Total for Revenues	\$209,726.00	\$130,423.00	\$359,567.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Proceeds of Obligations			

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

H - Capital Projects
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
5720 - Statutory Installment Bonds	-	\$317,500.00	\$83,000.00
Total for Proceeds of Obligations	\$0.00	\$317,500.00	\$83,000.00
Total for Other Sources	\$0.00	\$317,500.00	\$83,000.00
Total for Revenues and Other Sources	\$209,726.00	\$447,923.00	\$442,567.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Administration			
30972 - Public Safety Capital Project - Equipment and Capital Outlay	-	-	\$16,228.00
Total for Administration	\$0.00	\$0.00	\$16,228.00
Total for Public Safety	\$0.00	\$0.00	\$16,228.00
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	-	\$316,545.00	-
Total for Highway	\$0.00	\$316,545.00	\$0.00
Total for Transportation	\$0.00	\$316,545.00	\$0.00
Home and Community Services			
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	\$209,224.00	\$117,443.00	\$336,332.00
Total for Sewage	\$209,224.00	\$117,443.00	\$336,332.00
Sanitation			

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
81972 - Sewer - Equipment and Capital Outlay	-	\$82,114.00	-
Total for Sanitation	\$0.00	\$82,114.00	\$0.00
Water			
83972 - Water Capital Projects - Equipment and Capital Outlay	-	-	\$7,005.00
Total for Water	\$0.00	\$0.00	\$7,005.00
Total for Home and Community Services	\$209,224.00	\$199,557.00	\$343,337.00
Total for Expenditures	\$209,224.00	\$516,102.00	\$359,565.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$15,487.00	-
Total for Interfund Transfers	\$0.00	\$15,487.00	\$0.00
Total for Interfund Transfers	\$0.00	\$15,487.00	\$0.00
Total for Other Uses	\$0.00	\$15,487.00	\$0.00
Total for Expenditures and Other Uses	\$209,224.00	\$531,589.00	\$359,565.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$654.00)	\$83,012.00	\$10.00
8022 - Restated Fund Balance - Beginning of Year	(\$654.00)	\$83,012.00	\$10.00
Add Revenues and Other Sources	\$209,726.00	\$447,923.00	\$442,567.00
Deduct Expenditures and Other Uses	\$209,224.00	\$531,589.00	\$359,565.00
8029 - Fund Balance - End of Year	(\$152.00)	(\$654.00)	\$83,012.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$221.00	\$174.00	\$155.00
Total for Cash and Cash Equivalents	\$221.00	\$174.00	\$155.00
Total for Assets	\$221.00	\$174.00	\$155.00
Total for Assets and Deferred Outflows	\$221.00	\$174.00	\$155.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$1,200.00	-	\$3,275.00
Total for Due to	\$1,200.00	\$0.00	\$3,275.00
Total for Liabilities	\$1,200.00	\$0.00	\$3,275.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$174.00	\$0.00
Total for Assigned Fund Balance	\$0.00	\$174.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$979.00)	\$0.00	(\$3,120.00)
Total for Unassigned Fund Balance	(\$979.00)	\$0.00	(\$3,120.00)
Total for Fund Balance	(\$979.00)	\$174.00	(\$3,120.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$221.00	\$174.00	\$155.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$649,102.00	\$651,306.00	\$647,220.00
Total for Property Taxes	\$649,102.00	\$651,306.00	\$647,220.00
Use of Money and Property			
2401 - Interest and Earnings	\$73.00	\$21.00	\$54.00
Total for Use of Money and Property	\$73.00	\$21.00	\$54.00
Total for Revenues	\$649,175.00	\$651,327.00	\$647,274.00
Total for Revenues and Other Sources	\$649,175.00	\$651,327.00	\$647,274.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	\$1,226.00	\$3.00	\$3,674.00
Total for Special Items	\$1,226.00	\$3.00	\$3,674.00
Total for General Government Support	\$1,226.00	\$3.00	\$3,674.00
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$649,102.00	\$648,031.00	\$646,919.00
Total for Fire Protection	\$649,102.00	\$648,031.00	\$646,919.00
Total for Public Safety	\$649,102.00	\$648,031.00	\$646,919.00
Total for Expenditures	\$650,328.00	\$648,034.00	\$650,593.00
Total for Expenditures and Other Uses	\$650,328.00	\$648,034.00	\$650,593.00

Town of Chenango
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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$174.00	(\$3,119.00)	\$200.00
8022 - Restated Fund Balance - Beginning of Year	\$174.00	(\$3,119.00)	\$200.00
Add Revenues and Other Sources	\$649,175.00	\$651,327.00	\$647,274.00
Deduct Expenditures and Other Uses	\$650,328.00	\$648,034.00	\$650,593.00
8029 - Fund Balance - End of Year	(\$979.00)	\$174.00	(\$3,119.00)

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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$86,524.00	\$87,215.00	\$85,140.00
Total for Cash and Cash Equivalents	\$86,524.00	\$87,215.00	\$85,140.00
Total for Assets	\$86,524.00	\$87,215.00	\$85,140.00
Total for Assets and Deferred Outflows	\$86,524.00	\$87,215.00	\$85,140.00

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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,842.00	-	-
Total for Payables	\$5,842.00	\$0.00	\$0.00
Total for Liabilities	\$5,842.00	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$15,100.00	\$15,100.00	\$5,000.00
915 - Assigned Unappropriated Fund Balance	\$65,582.00	\$72,115.00	\$80,140.00
Total for Assigned Fund Balance	\$80,682.00	\$87,215.00	\$85,140.00
Total for Fund Balance	\$80,682.00	\$87,215.00	\$85,140.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$86,524.00	\$87,215.00	\$85,140.00

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$55,000.00	\$55,000.00	\$80,000.00
Total for Property Taxes	\$55,000.00	\$55,000.00	\$80,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$156.50	\$30.00	\$34.00
Total for Use of Money and Property	\$156.50	\$30.00	\$34.00
Total for Revenues	\$55,156.50	\$55,030.00	\$80,034.00
Total for Revenues and Other Sources	\$55,156.50	\$55,030.00	\$80,034.00

Town of Chenango
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	\$165.00	\$0.00	\$803.00
Total for Special Items	\$165.00	\$0.00	\$803.00
Total for General Government Support	\$165.00	\$0.00	\$803.00
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$61,524.00	\$52,955.00	\$48,973.00
Total for Highway	\$61,524.00	\$52,955.00	\$48,973.00
Total for Transportation	\$61,524.00	\$52,955.00	\$48,973.00
Total for Expenditures	\$61,689.00	\$52,955.00	\$49,776.00
Total for Expenditures and Other Uses	\$61,689.00	\$52,955.00	\$49,776.00

Town of Chenango
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$87,215.00	\$85,140.00	\$54,882.00
8022 - Restated Fund Balance - Beginning of Year	\$87,215.00	\$85,140.00	\$54,882.00
Add Revenues and Other Sources	\$55,156.50	\$55,030.00	\$80,034.00
Deduct Expenditures and Other Uses	\$61,689.00	\$52,955.00	\$49,776.00
8029 - Fund Balance - End of Year	\$80,682.50	\$87,215.00	\$85,140.00

Town of Chenango
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$121,568.00	\$178,115.00	\$298,425.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$121,593.00	\$178,140.00	\$298,450.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$62,384.00	\$144,140.00	\$60,201.00
Total for Restricted Cash and Cash Equivalents	\$62,384.00	\$144,140.00	\$60,201.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$105,821.00	\$137,605.00	\$77,848.00
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$105,821.00	\$137,605.00	\$77,848.00
Due From			
410 - Due from State and Federal Government	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$4,518.00	\$3,202.00	\$5,072.00
Total for Other Assets	\$4,518.00	\$3,202.00	\$5,072.00

Town of Chenango
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SS - Special District(s) Sewer
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Total for Assets	\$294,316.00	\$463,087.00	\$441,571.00
Total for Assets and Deferred Outflows	\$294,316.00	\$463,087.00	\$441,571.00

Town of Chenango
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$45,598.93	-	-
Total for Payables	\$45,598.93	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$1,381.64	-	-
Total for Due to	\$1,381.64	\$0.00	\$0.00
Total for Liabilities	\$46,980.57	\$0.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$4,518.00	\$3,202.00	\$5,072.00
Total for Nonspendable Fund Balance	\$4,518.00	\$3,202.00	\$5,072.00
Restricted Fund Balance			
878 - Capital Reserve	\$62,384.00	\$60,438.00	\$60,201.00
884 - Reserve For Debt	-	\$83,703.00	-
Total for Restricted Fund Balance	\$62,384.00	\$144,141.00	\$60,201.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$122,954.00	\$127,454.00	\$92,742.00

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SS - Special District(s) Sewer
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
915 - Assigned Unappropriated Fund Balance	\$57,479.00	\$188,290.00	\$283,556.00
Total for Assigned Fund Balance	\$180,433.00	\$315,744.00	\$376,298.00
Total for Fund Balance	\$247,335.00	\$463,087.00	\$441,571.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$294,315.57	\$463,087.00	\$441,571.00

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$294,180.00	\$343,511.00	\$293,969.00
Total for Property Taxes	\$294,180.00	\$343,511.00	\$293,969.00
Departmental Income			
2120 - Sewer Rents	\$671,294.00	\$697,782.00	\$677,171.00
2122 - Sewer Charges	\$35,453.00	\$34,912.00	\$33,853.00
2128 - Interest and Penalties on Sewer Accounts	\$9,204.00	\$13,084.00	\$8,725.00
Total for Departmental Income	\$715,951.00	\$745,778.00	\$719,749.00
Use of Money and Property			
2401 - Interest and Earnings	\$4,935.00	\$989.00	\$417.00
Total for Use of Money and Property	\$4,935.00	\$989.00	\$417.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$164.00	\$0.00
2665 - Sales of Equipment	-	\$16,785.00	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$16,949.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$510.00	-
2710 - Premium on Obligations	-	-	\$2,514.00

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified	-	-	\$8.00
Total for Other Revenues	\$0.00	\$510.00	\$2,522.00
Total for Revenues	\$1,015,066.00	\$1,107,737.00	\$1,016,657.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$896.00	\$0.00
Total for Operating Transfers	\$0.00	\$896.00	\$0.00
Total for Other Sources	\$0.00	\$896.00	\$0.00
Total for Revenues and Other Sources	\$1,015,066.00	\$1,108,633.00	\$1,016,657.00

Town of Chenango
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	\$657.00	-	\$227.00
Total for Special Items	\$657.00	\$0.00	\$227.00
Total for General Government Support	\$657.00	\$0.00	\$227.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$36,895.00	\$32,360.00	\$32,557.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$2,432.00	\$1,743.00	\$683.00
81104 - Sewer Administration - Contractual	\$158,337.00	\$63,293.00	\$52,831.00
81201 - Sanitary Sewers - Personal Services	\$74,775.00	\$110,662.00	\$107,991.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$79,403.00	\$40,198.00	\$31,792.00
81204 - Sanitary Sewers - Contractual	\$75,674.00	\$137,538.00	\$67,474.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$59,792.00	\$75,345.00	\$91,334.00
81304 - Sewage Treatment and Disposal - Contractual	\$273,190.00	\$164,066.00	\$198,909.00
Total for Sewage	\$760,498.00	\$625,205.00	\$583,571.00
Total for Home and Community Services	\$760,498.00	\$625,205.00	\$583,571.00

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$16,756.00	\$15,079.00	\$19,709.00
90308 - Social Security - Employee Benefits	\$8,026.00	\$10,471.00	\$10,176.00
90408 - Workers' Compensation - Employee Benefits	\$10,761.00	\$11,191.00	\$11,422.00
90558 - Disability Insurance - Employee Benefits	\$38.00	\$42.00	\$62.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$5,058.24	\$6,123.00	\$9,998.00
Total for Employee Benefits	\$40,639.24	\$42,906.00	\$51,367.00
Total for Employee Benefits	\$40,639.24	\$42,906.00	\$51,367.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$333,023.00	\$306,767.00	\$314,348.00
97107 - Serial Bonds - Debt Interest	\$78,503.00	\$94,518.00	\$91,320.00
97206 - Installment Bonds - Debt Principal	\$16,600.00	\$16,600.00	\$8,833.00
97207 - Installment Bonds - Debt Interest	\$896.00	\$1,121.00	\$265.00
Total for Debt Service	\$429,022.00	\$419,006.00	\$414,766.00
Total for Debt Service	\$429,022.00	\$419,006.00	\$414,766.00
Total for Expenditures	\$1,230,816.24	\$1,087,117.00	\$1,049,931.00
Other Uses			

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,230,816.24	\$1,087,117.00	\$1,049,931.00

Town of Chenango
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$463,087.00	\$441,571.00	\$474,845.00
8022 - Restated Fund Balance - Beginning of Year	\$463,087.00	\$441,571.00	\$474,845.00
Add Revenues and Other Sources	\$1,015,066.00	\$1,108,633.00	\$1,016,657.00
Deduct Expenditures and Other Uses	\$1,230,816.24	\$1,087,117.00	\$1,049,931.00
8029 - Fund Balance - End of Year	\$247,336.76	\$463,087.00	\$441,571.00

Town of Chenango
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$337,065.00	\$294,178.00	\$343,817.00
1299 - Est Rev - Departmental Income	-	\$703,000.00	\$718,190.00
2199 - Est Rev - Departmental Income	\$786,101.00	-	-
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$0.00	\$4,000.00
Total for Estimated Revenue	\$1,123,166.00	\$997,178.00	\$1,066,007.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$122,954.00	\$127,454.00	\$92,742.00
Total for Estimated Other Sources	\$122,954.00	\$127,454.00	\$92,742.00
Total for Estimated Revenues and Other Sources	\$1,246,120.00	\$1,124,632.00	\$1,158,749.00

Town of Chenango
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	-	\$5.00	\$5.00
8999 - App - Home and Community Services	\$690,219.00	\$620,995.00	\$615,583.00
9199 - App - Employee Benefits	\$78,134.00	\$70,173.00	\$72,835.00
9899 - App - Debt Service	\$477,767.00	\$433,459.00	\$470,326.00
Total for Estimated Appropriations	\$1,246,120.00	\$1,124,632.00	\$1,158,749.00
Total for Estimated Appropriations and Other Uses	\$1,246,120.00	\$1,124,632.00	\$1,158,749.00

Town of Chenango
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$568,818.00	\$421,533.00	\$292,979.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$568,843.00	\$421,558.00	\$293,004.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$93,801.00	\$92,834.00	\$90,519.00
Total for Restricted Cash and Cash Equivalents	\$93,801.00	\$92,834.00	\$90,519.00
Net Other Receivables			
350 - Water Rents Receivable	\$74,413.00	\$88,949.00	\$50,744.00
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$74,413.00	\$88,949.00	\$50,744.00
Other Assets			
480 - Prepaid Expenses	\$6,677.00	\$4,907.00	\$7,685.00
Total for Other Assets	\$6,677.00	\$4,907.00	\$7,685.00
Total for Assets	\$743,734.00	\$608,248.00	\$441,952.00
Total for Assets and Deferred Outflows	\$743,734.00	\$608,248.00	\$441,952.00

Town of Chenango
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$34,519.00	-	-
Total for Payables	\$34,519.00	\$0.00	\$0.00
Due to			
630 - Due To Other Funds	\$2,347.00	-	-
Total for Due to	\$2,347.00	\$0.00	\$0.00
Total for Liabilities	\$36,866.00	\$0.00	\$0.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$6,677.00	\$4,907.00	\$7,685.00
Total for Nonspendable Fund Balance	\$6,677.00	\$4,907.00	\$7,685.00
Restricted Fund Balance			
878 - Capital Reserve	\$93,801.00	\$90,874.00	\$90,519.00
884 - Reserve For Debt	-	\$1,960.00	-
Total for Restricted Fund Balance	\$93,801.00	\$92,834.00	\$90,519.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$260,060.00	\$171,126.00	\$62,003.00

Town of Chenango
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SW - Special District(s) Water
Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
915 - Assigned Unappropriated Fund Balance	\$346,330.00	\$339,381.00	\$281,745.00
Total for Assigned Fund Balance	\$606,390.00	\$510,507.00	\$343,748.00
Total for Fund Balance	\$706,868.00	\$608,248.00	\$441,952.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$743,734.00	\$608,248.00	\$441,952.00

Town of Chenango
Annual Financial Report
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$33,770.00	\$54,190.00	\$59,671.00
Total for Property Taxes	\$33,770.00	\$54,190.00	\$59,671.00
Departmental Income			
2140 - Metered Water Sales	\$759,044.04	\$764,263.00	\$642,079.00
2144 - Water Service Charges	\$56,374.53	\$53,115.00	\$46,363.00
2148 - Interest and Penalties on Water Rents	-	\$8,734.00	\$5,756.00
Total for Departmental Income	\$815,418.57	\$826,112.00	\$694,198.00
Use of Money and Property			
2401 - Interest and Earnings	\$14,502.00	\$1,053.00	\$399.00
Total for Use of Money and Property	\$14,502.00	\$1,053.00	\$399.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$5,720.00	\$16,585.00	\$4,950.00
2680 - Insurance Recoveries	-	\$2,427.00	-
Total for Sales of Property and Compensation for Loss	\$5,720.00	\$19,012.00	\$4,950.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,203.00	-	\$54.00
2710 - Premium on Obligations	-	-	\$2,562.00

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Revenues	\$1,203.00	\$0.00	\$2,616.00
Total for Revenues	\$870,613.57	\$900,367.00	\$761,834.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$870,613.57	\$900,367.00	\$761,834.00

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	\$275.00	-	-
Total for Special Items	\$275.00	\$0.00	\$0.00
Total for General Government Support	\$275.00	\$0.00	\$0.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$72,471.00	\$61,382.00	\$62,401.00
83102 - Water Administration - Equipment and Capital Outlay	\$2,003.00	\$963.00	\$983.00
83104 - Water Administration - Contractual	\$7,951.00	\$7,757.00	\$7,201.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$69,080.00	\$49,863.00	\$44,712.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$138,535.00	\$115,713.00	\$114,986.00
83302 - Water Purification - Equipment and Capital Outlay	\$2,543.00	\$2,302.00	\$525.00
83304 - Water Purification - Contractual	\$15,767.00	\$20,400.00	\$15,152.00
83401 - Water Transportation and Distribution - Personal Services	\$132,521.00	\$152,056.00	\$140,288.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$75,886.00	\$63,653.00	\$59,755.00
83404 - Water Transportation and Distribution - Contractual	\$32,991.00	\$26,219.00	\$59,676.00

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Water			
	\$549,748.00	\$500,308.00	\$505,679.00
Total for Home and Community Services			
	\$549,748.00	\$500,308.00	\$505,679.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$24,938.00	\$22,406.00	\$30,272.00
90308 - Social Security - Employee Benefits	\$14,898.00	\$15,463.00	\$14,664.00
90408 - Workers' Compensation - Employee Benefits	\$15,905.00	\$16,628.00	\$17,307.00
90558 - Disability Insurance - Employee Benefits	\$102.00	\$149.00	\$215.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$35,573.00	\$32,675.00	\$27,383.00
Total for Employee Benefits	\$91,416.00	\$87,321.00	\$89,841.00
Total for Employee Benefits	\$91,416.00	\$87,321.00	\$89,841.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$86,977.00	\$98,233.00	\$115,652.00
97107 - Serial Bonds - Debt Interest	\$43,578.31	\$48,208.00	\$42,109.00
Total for Debt Service	\$130,555.31	\$146,441.00	\$157,761.00
Total for Debt Service	\$130,555.31	\$146,441.00	\$157,761.00
Total for Expenditures	\$771,994.31	\$734,070.00	\$753,281.00

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$771,994.31	\$734,070.00	\$753,281.00

Town of Chenango
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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$608,248.00	\$441,951.00	\$433,398.00
8022 - Restated Fund Balance - Beginning of Year	\$608,248.00	\$441,951.00	\$433,398.00
Add Revenues and Other Sources	\$870,613.57	\$900,367.00	\$761,834.00
Deduct Expenditures and Other Uses	\$771,994.31	\$734,070.00	\$753,281.00
8029 - Fund Balance - End of Year	\$706,867.26	\$608,248.00	\$441,951.00

Town of Chenango
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$26,332.00	\$33,770.00	\$54,190.00
1299 - Est Rev - Departmental Income	-	\$754,000.00	\$732,000.00
2199 - Est Rev - Departmental Income	\$771,750.00	-	-
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$3,000.00	\$5,000.00
Total for Estimated Revenue	\$798,082.00	\$790,770.00	\$791,190.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$260,060.00	\$171,128.00	\$62,003.00
Total for Estimated Other Sources	\$260,060.00	\$171,128.00	\$62,003.00
Total for Estimated Revenues and Other Sources	\$1,058,142.00	\$961,898.00	\$853,193.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	-	\$5.00	\$5.00
8999 - App - Home and Community Services	\$833,490.00	\$738,392.00	\$608,154.00
9199 - App - Employee Benefits	\$102,290.00	\$92,944.00	\$98,592.00
9899 - App - Debt Service	\$122,352.00	\$130,557.00	\$146,442.00
Total for Estimated Appropriations	\$1,058,132.00	\$961,898.00	\$853,193.00
Total for Estimated Appropriations and Other Uses			
	\$1,058,132.00	\$961,898.00	\$853,193.00

Town of Chenango
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**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,807.00	\$12,157.00	\$11,462.00
Total for Cash and Cash Equivalents	\$7,807.00	\$12,157.00	\$11,462.00
Investments			
460 - Deferred Compensation Plan Assets	\$635,460.00	\$1,139,484.00	\$1,619,829.00
Total for Investments	\$635,460.00	\$1,139,484.00	\$1,619,829.00
Due From			
391 - Due From Other Funds	\$31,308.00	-	-
Total for Due From	\$31,308.00	\$0.00	\$0.00
Total for Assets	\$674,575.00	\$1,151,641.00	\$1,631,291.00
Total for Assets and Deferred Outflows	\$674,575.00	\$1,151,641.00	\$1,631,291.00

Town of Chenango
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**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Other Liabilities			
688 - Other Liabilities <i>Bid Deposits</i>	\$37,094.00	\$548.00	\$191.00
717 - Deferred Compensation	\$635,434.00	\$1,139,484.00	\$1,619,829.00
720 - Group Insurance	\$2,048.00	\$11,609.00	\$11,271.00
Total for Other Liabilities	\$674,576.00	\$1,151,641.00	\$1,631,291.00
Total for Liabilities	\$674,576.00	\$1,151,641.00	\$1,631,291.00
Total for Liabilities, Deferred Inflows and Net Position	\$674,576.00	\$1,151,641.00	\$1,631,291.00

Town of Chenango
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TC - Custodial
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Chenango
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TC - Custodial
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Chenango
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TC - Custodial
Changes in Net Position

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Chenango
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$428,850.00	-
Total for Other Non-Current Assets	\$0.00	\$428,850.00	
Total for Non-Current Assets	\$0.00	\$428,850.00	

Town of Chenango
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$4,926,870.00	\$5,672,377.00	\$6,039,456.00
Total for Debt Obligations	\$4,926,870.00	\$5,672,377.00	\$6,039,456.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$1,169,499.00	\$0.00	\$4,702.00
687 - Compensated Absences	\$33,609.00	\$33,609.00	\$42,622.00
Total for Other Long-Term Obligations	\$1,203,108.00	\$33,609.00	\$47,324.00
Total for Long-Term Obligations	\$6,129,978.00	\$5,705,986.00	\$6,086,780.00

Town of Chenango
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$745,506.00	\$0.00	\$0.00	\$5,672,376.00	\$4,926,870.00
Total	\$0.00	\$0.00	\$745,506.00	\$0.00	\$0.00	\$5,672,376.00	\$4,926,870.00

Town of Chenango
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Highway Vehicle		9/30/15	9/30/25	\$0.00	\$0.00	\$17,998.00	\$0.00	\$53,994.00	\$0.00	\$35,996.00
Bond Highway Vehicle		3/29/16	3/29/26	\$0.00	\$0.00	\$11,000.00	\$0.00	\$44,000.00	\$0.00	\$33,000.00
Bond Highway Vehicle		9/28/17	9/28/27	\$0.00	\$0.00	\$17,900.00	\$0.00	\$89,500.00	\$0.00	\$71,600.00
Bond Highway Vehicle		4/5/19	4/5/29	\$0.00	\$0.00	\$20,370.00	\$0.00	\$142,591.00	\$0.00	\$122,221.00
Bond Highway Vehicle		8/18/22	8/18/27	\$0.00	\$0.00	\$19,114.00	\$0.00	\$102,500.00	\$0.00	\$83,386.00
Bond Sewer Equipment		12/16/21	12/16/26	\$0.00	\$0.00	\$16,600.00	\$0.00	\$66,400.00	\$0.00	\$49,800.00
Bond Sewer District #7	EFC	6/21/12	8/15/27	\$0.00	\$0.00	\$250,000.00	\$0.00	\$1,365,000.00	\$0.00	\$1,115,000.00
Bond Sewer improvements		10/28/20	2/15/32	\$0.00	\$0.00	\$72,744.00	\$0.00	\$939,393.00	\$0.00	\$866,649.00
Bond Water improvements		10/28/20	2/15/31	\$0.00	\$0.00	\$60,884.00	\$0.00	\$742,456.00	\$0.00	\$681,572.00
Bond Water district 30		10/28/20	2/15/23	\$0.00	\$0.00	\$6,325.00	\$0.00	\$6,325.00	\$0.00	\$0.00
Bond Water Tank		10/28/20	2/15/29	\$0.00	\$0.00	\$19,767.00	\$0.00	\$166,267.00	\$0.00	\$146,500.00
Bond Compost Facility		10/28/20	2/15/24	\$0.00	\$0.00	\$10,279.00	\$0.00	\$20,558.00	\$0.00	\$10,279.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Refunded Town Hall and Garage		1/15/17	2/15/30	\$0.00	\$0.00	\$185,000.00	\$0.00	\$1,635,000.00	\$0.00	\$1,450,000.00
Bond Highway Vehicle		4/30/20	4/30/27	\$0.00	\$0.00	\$16,025.00	\$0.00	\$83,392.00	\$0.00	\$67,367.00
Bond Highway Vehicle		6/9/22	6/9/32	\$0.00	\$0.00	\$21,500.00	\$0.00	\$215,000.00	\$0.00	\$193,500.00

Town of Chenango
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$761,496.00	\$171,169.00	\$932,665.00	\$4,165,374.00
2025	\$797,516.00	\$143,918.00	\$941,434.00	\$3,367,858.00
2026	\$805,567.00	\$109,942.00	\$915,509.00	\$2,562,291.00
2027	\$804,050.00	\$84,266.00	\$888,316.00	\$1,758,241.00
2028	\$466,870.00	\$63,428.00	\$530,298.00	\$1,291,371.00
2029	\$481,870.00	\$44,655.00	\$526,525.00	\$809,501.00
2030	\$446,500.00	\$26,337.00	\$472,837.00	\$363,001.00
2031	\$231,500.00	\$11,927.00	\$243,427.00	\$131,501.00
2032	\$131,500.00	\$3,142.00	\$134,642.00	\$1.00
Total	\$4,926,869.00	\$658,784.00	\$5,585,653.00	
\$4,926,870.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Chenango
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7392	Checking	TC	\$11,225.00	\$1,121.00	(\$4,539.00)	\$0.00	\$7,807.00
7368	Checking	SF, SL	\$86,745.00	\$0.00	\$0.00	\$0.00	\$86,745.00
7341	Checking	SS	\$116,278.00	\$3,515.00	(\$2,200.00)	\$0.00	\$117,593.00
7376	Checking	A	\$341.00	\$0.00	\$0.00	\$0.00	\$341.00
7325	Checking	A	\$288,842.00	\$0.00	(\$7,732.00)	\$0.00	\$281,110.00
7333	Checking	DA	\$323,111.00	\$0.00	(\$365.00)	\$0.00	\$322,746.00
3970	Savings	A, DA, SF, SL, SS, SW	\$8,522,429.00	\$0.00	\$0.00	\$0.00	\$8,522,429.00
7406	Checking	SW	\$209,270.00	\$94.00	(\$3,515.00)	\$0.00	\$205,849.00
Total			\$9,558,241.00	\$4,730.00	(\$18,351.00)	\$0.00	\$9,544,620.00
Total Cash From Financials							\$9,544,622.00

Town of Chenango
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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$9,558,241.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$9,058,241.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$9,558,241.00

Investments and Collateralization of Investments

Investments From Financials	
Market Value as of Fiscal Year End Date	
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	

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Employee and Retiree Benefits

Total Number				
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits	
28	8		22	

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$211,039.00	28	8		
Social Security	\$130,799.00	28	8		
Worker's Compensation	\$134,502.00	28	8		
Police Retirement					
Life Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Fire Retirement					
Local Pension Fund					
Unemployment Insurance					
Disability Insurance	\$943.00	28	8		
Hospital, Medical and Dental Insurance	\$496,067.24	28			22
Employee Benefits, Other					
Total Employee Benefits Paid	\$973,350.24				