

**Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Kevin Worden (LG030315400000C), hereby certify that I am the Chief Financial Officer of the Town of Chenango, and that the information provided in the Annual Financial Report of the Town of Chenango for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$6,049,101.00	\$6,821,511.64	\$7,365,417.00
210 - Petty Cash	\$400.00	\$400.00	\$400.00
Total for Cash and Cash Equivalents	\$6,049,501.00	\$6,821,911.64	\$7,365,817.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$1,576,773.00	\$731,958.57	\$702,031.00
Total for Restricted Cash and Cash Equivalents	\$1,576,773.00	\$731,958.57	\$702,031.00
Due From			
391 - Due From Other Funds	\$230,030.00	\$232,744.40	\$1,200.00
Total for Due From	\$230,030.00	\$232,744.40	\$1,200.00
Other Assets			
480 - Prepaid Expenses	\$34,348.00	\$29,023.25	\$27,830.00
Total for Other Assets	\$34,348.00	\$29,023.25	\$27,830.00
Total for Assets	\$7,890,652.00	\$7,815,637.86	\$8,096,878.00
Total for Assets and Deferred Outflows			
	\$7,890,652.00	\$7,815,637.86	\$8,096,878.00

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A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$145,981.00	-	\$63,099.00
Total for Payables	\$145,981.00	\$0.00	\$63,099.00
Due to			
630 - Due To Other Funds	\$17,427.00	\$17,427.19	\$78,774.00
Total for Due to	\$17,427.00	\$17,427.19	\$78,774.00
Other Liabilities			
688 - Other Liabilities	-	\$780,144.84	\$1,019,698.00
690 - Overpayments and Clearing Account	\$30,471.00	\$8,786.40	\$31,500.00
Total for Other Liabilities	\$30,471.00	\$788,931.24	\$1,051,198.00
Total for Liabilities	\$193,879.00	\$806,358.43	\$1,193,071.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$34,348.00	\$29,023.25	\$27,830.00
Total for Nonspendable Fund Balance	\$34,348.00	\$29,023.25	\$27,830.00
Restricted Fund Balance			
878 - Capital Reserve	\$1,576,773.00	\$731,958.57	\$702,031.00

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A - General
 Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Restricted Fund Balance	\$1,576,773.00	\$731,958.57	\$702,031.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,112,711.00	-	\$1,918,683.00
Total for Assigned Fund Balance	\$1,112,711.00	\$0.00	\$1,918,683.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$4,972,941.00	\$6,248,297.61	\$4,255,264.00
Total for Unassigned Fund Balance	\$4,972,941.00	\$6,248,297.61	\$4,255,264.00
Total for Fund Balance	\$7,696,773.00	\$7,009,279.43	\$6,903,808.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$7,890,652.00	\$7,815,637.86	\$8,096,879.00

Town of Chenango
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For the Fiscal Period 01/01/2025 - 12/31/2025

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$176,207.00	\$176,207.05	\$176,207.00
1030 - Special Assessments	\$10,500.00	\$10,500.00	\$10,500.00
Total for Property Taxes	\$186,707.00	\$186,707.05	\$186,707.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$12,200.00	\$12,665.12	\$12,709.00
Total for Property Tax Items	\$12,200.00	\$12,665.12	\$12,709.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$3,240,064.00	\$3,140,058.57	\$2,142,927.00
1170 - Franchise Tax	\$86,684.00	\$91,687.85	\$103,880.00
Total for Non-Property Tax Items	\$3,326,748.00	\$3,231,746.42	\$2,246,807.00
Departmental Income			
1255 - Clerk Fees	\$5,299.00	\$5,217.61	\$6,066.00
1989 - Other Economic Assistance and Opportunity Income	-	-	\$56,167.00
2110 - Zoning Fees	\$4,040.00	\$2,860.00	\$2,459.00
2115 - Planning Board Fees	\$1,470.00	\$22,715.00	\$1,880.00
2190 - Sale of Cemetery Lots	\$3,955.00	\$6,725.00	\$3,695.00
Total for Departmental Income	\$14,764.00	\$37,517.61	\$70,267.00

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Use of Money and Property			
2401 - Interest and Earnings	\$210,925.00	\$316,209.16	\$239,761.00
Total for Use of Money and Property	\$210,925.00	\$316,209.16	\$239,761.00
Licenses and Permits			
2544 - Dog Licenses	\$22,693.00	\$18,515.00	\$21,430.00
2555 - Building and Alteration Permits	\$25,765.00	\$11,576.68	\$13,124.00
Total for Licenses and Permits	\$48,458.00	\$30,091.68	\$34,554.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$234,618.00	\$224,092.95	\$179,977.00
Total for Fines and Forfeitures	\$234,618.00	\$224,092.95	\$179,977.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$952.00	\$157.24	\$36.00
2660 - Sales of Real Property	\$27,000.00	-	-
2665 - Sales of Equipment	\$5,985.00	\$3,055.00	\$149.00
Total for Sales of Property and Compensation for Loss	\$33,937.00	\$3,212.24	\$185.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$523.00
2770 - Unclassified Other	\$3,852.00	\$263.48	-
Total for Other Revenues	\$3,852.00	\$263.48	\$523.00
State Aid			

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
3001 - State Aid Revenue Sharing	\$89,033.00	\$89,033.00	\$89,092.00
3005 - State Aid Mortgage Tax	\$172,551.00	\$281,865.73	\$62,216.00
3089 - State Aid Other	\$4,135.00	\$6,246.00	-
Other			
Total for State Aid	\$265,719.00	\$377,144.73	\$151,248.00
Federal Aid			
4089 - Federal Aid Other	\$700,635.00	\$319,063.30	\$57,735.00
4960 - Federal Aid Emergency Disaster Assistance	\$22,324.00	-	\$7,935.00
Total for Federal Aid	\$722,959.00	\$319,063.30	\$65,670.00
Total for Revenues	\$5,060,887.00	\$4,738,713.74	\$3,188,408.00
Total for Revenues and Other Sources	\$5,060,887.00	\$4,738,713.74	\$3,188,408.00

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$55,162.00	\$57,947.76	\$57,948.00
10102 - Legislative Board - Equipment and Capital Outlay	-	\$2,000.00	\$2,886.00
10104 - Legislative Board - Contractual	-	\$15,652.60	\$14,854.00
Total for Legislative Board	\$55,162.00	\$75,600.36	\$75,688.00
Judicial			
11101 - Municipal Court - Personal Services	\$172,935.00	\$177,688.02	\$157,318.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$491.00	-
11104 - Municipal Court - Contractual	\$12,251.00	\$15,665.25	\$5,093.00
Total for Judicial	\$185,186.00	\$193,844.27	\$162,411.00
Executive			
12201 - Supervisor - Personal Services	\$62,694.00	\$75,290.83	\$56,864.00
12204 - Supervisor - Contractual	\$4,925.00	\$2,521.01	\$8,513.00
Total for Executive	\$67,619.00	\$77,811.84	\$65,377.00
Finance			
13101 - Director of Finance - Personal Services	\$40,547.00	\$49,017.51	\$35,442.00
13104 - Director of Finance - Contractual	\$3,230.00	\$611.42	\$288.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13204 - Auditor - Contractual	\$21,106.00	\$39,807.15	\$5,850.00
13551 - Assessment - Personal Services	\$41,593.00	\$60,612.28	\$80,475.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$1,250.00
13554 - Assessment - Contractual	\$1,991.00	\$2,452.14	\$3,931.00
Total for Finance	\$108,467.00	\$152,500.50	\$127,236.00
Municipal Staff			
14101 - Clerk - Personal Services	\$51,599.00	\$90,143.90	\$111,487.00
14102 - Clerk - Equipment and Capital Outlay	\$273.00	-	\$1,056.00
14104 - Clerk - Contractual	\$2,986.00	\$3,653.21	\$3,413.00
14204 - Law - Contractual	\$138,181.00	\$174,984.59	\$161,811.00
14304 - Personnel - Contractual	\$8,198.00	\$4,244.51	\$2,032.00
14404 - Engineer - Contractual	\$51,958.00	\$52,234.03	\$65,604.00
14504 - Elections - Contractual	\$31,712.00	\$31,712.00	\$31,712.00
14602 - Records Management - Equipment and Capital Outlay	\$24,030.00	-	-
14604 - Records Management - Contractual	\$3,554.00	\$3,047.34	\$2,766.00
14901 - Public Works Administration - Personal Services	\$52,626.00	\$70,752.35	\$25,082.70
14902 - Public Works Administration - Equipment and Capital Outlay	-	-	\$1,061.00
14904 - Public Works Administration - Contractual	\$2,013.00	\$2,031.59	\$375.00
Total for Municipal Staff	\$367,130.00	\$432,803.52	\$406,399.70
Shared Services			
16201 - Operation of Plant - Personal Services	\$17,855.00	\$18,334.96	\$16,830.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$16,000.00	\$3,098.81	\$12,735.00
16204 - Operation of Plant - Contractual	\$321,508.00	\$251,917.76	\$156,140.00

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
16604 - Central Storeroom - Contractual	\$5,170.00	\$4,235.08	\$6,570.00
16704 - Central Printing and Mailing - Contractual	\$11,060.00	\$1,610.40	\$2,740.00
16804 - Central Data Processing - Contractual	\$37,987.00	\$33,962.14	\$33,884.00
Total for Shared Services	\$409,580.00	\$313,159.15	\$228,899.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$131,317.00	\$124,106.35	\$109,619.00
19204 - Municipal Association Dues - Contractual	\$1,350.00	\$1,350.00	\$1,350.00
19304 - Judgements and Claims - Contractual	\$56.00	-	\$290.00
19504 - Taxes and Assessments on Municipal Property - Contractual	-	\$2,612.24	-
Total for Special Items	\$132,723.00	\$128,068.59	\$111,259.00
Total for General Government Support	\$1,325,867.00	\$1,373,788.23	\$1,177,269.70
Public Safety			
Traffic Control			
33101 - Traffic Control - Personal Services	\$8,138.00	\$9,010.00	\$7,514.00
33104 - Traffic Control - Contractual	\$34,921.00	\$30,950.00	\$19,243.00
Total for Traffic Control	\$43,059.00	\$39,960.00	\$26,757.00
Animal Control			
35101 - Dog Control - Personal Services	\$18,878.00	\$20,827.92	\$17,794.00
35104 - Dog Control - Contractual	\$23,445.00	\$22,137.97	\$13,136.00
Total for Animal Control	\$42,323.00	\$42,965.89	\$30,930.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Public Safety			
39891 - Public Safety, Other - Personal Services <i>Safety Administration</i>	\$4,500.00	\$4,499.82	-
39894 - Public Safety, Other - Contractual <i>Safety Administration</i>	\$4,064.00	\$6,734.51	\$3,956.00
Total for Other Public Safety	\$8,564.00	\$11,234.33	\$3,956.00
Total for Public Safety	\$93,946.00	\$94,160.22	\$61,643.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$129,724.00	\$130,971.70	\$122,273.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$1,213.00	\$701.99	\$225.00
50104 - Highway and Street Administration - Contractual	\$9,731.00	\$7,433.95	\$8,600.00
51824 - Street Lighting - Contractual	\$4,188.00	\$11,298.70	\$51,414.00
54102 - Sidewalks - Equipment and Capital Outlay	-	\$3,511.84	\$8,328.00
54104 - Sidewalks - Contractual	\$9,219.00	\$6,887.11	\$1,597.00
Total for Highway	\$154,075.00	\$160,805.29	\$192,437.00
Total for Transportation	\$154,075.00	\$160,805.29	\$192,437.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
69894 - Economic Development, Other - Contractual <i>Grant writer</i>	\$1,650.00	-	-

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Economic Opportunity and Development	\$1,650.00	\$0.00	\$0.00
Total for Economic Assistance and Opportunity	\$1,650.00	\$0.00	\$0.00
Culture and Recreation			
C&R - Administration			
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	\$154,547.00	\$172,021.95	\$21,819.00
70204 - Parks and Recreation Administration - Contractual	\$4,176.00	\$13,341.28	\$9,935.00
Total for C&R - Administration	\$158,723.00	\$185,363.23	\$31,754.00
Recreation			
71101 - Parks - Personal Services	\$85,998.00	\$120,489.85	\$113,694.00
71102 - Parks - Equipment and Capital Outlay	-	\$17,592.99	\$311,135.00
71104 - Parks - Contractual	\$18,940.00	\$34,710.94	\$35,302.00
73104 - Youth Programs - Contractual	\$19,431.00	\$19,400.00	\$7,400.00
Total for Recreation	\$124,369.00	\$192,193.78	\$467,531.00
Culture			
75101 - Historian - Personal Services	\$2,628.00	\$3,551.32	\$2,477.00
Total for Culture	\$2,628.00	\$3,551.32	\$2,477.00
Total for Culture and Recreation	\$285,720.00	\$381,108.33	\$501,762.00
Home and Community Services			

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
General Environment			
80101 - Zoning - Personal Services	\$3,800.00	\$12,150.00	\$5,700.00
80104 - Zoning - Contractual	\$100.00	\$63.54	-
80201 - Planning and Surveys - Personal Services	\$143,525.00	\$109,626.45	\$116,465.00
80204 - Planning and Surveys - Contractual	\$29,436.00	\$36,530.54	\$40,394.00
80254 - Joint Planning Board - Contractual	-	\$12,700.51	\$4,875.00
Total for General Environment	\$176,861.00	\$171,071.04	\$167,434.00
Sanitation			
81604 - Refuse and Garbage - Contractual	-	-	\$1,387.00
81891 - Sanitation, Other - Personal Services	\$5,606.00	\$6,191.20	\$4,867.00
Sanitation			
81894 - Sanitation, Other - Contractual	\$16,348.00	\$8,000.00	\$7,812.00
Total for Sanitation	\$21,954.00	\$14,191.20	\$14,066.00
Community Environment			
85402 - Drainage - Equipment and Capital Outlay	\$19,169.00	\$16,817.84	\$148,986.00
85404 - Drainage - Contractual	\$112,404.00	\$75,695.19	\$52,483.00
Total for Community Environment	\$131,573.00	\$92,513.03	\$201,469.00
Special Services			
88102 - Cemetery - Equipment and Capital Outlay	\$150.00	\$639.99	\$4,000.00
88104 - Cemetery - Contractual	\$15,033.00	\$16,597.30	\$12,308.00
Total for Special Services	\$15,183.00	\$17,237.29	\$16,308.00

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A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Home and Community Services	\$345,571.00	\$295,012.56	\$399,277.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$132,057.00	\$114,899.50	\$103,561.00
90308 - Social Security - Employee Benefits	\$66,788.00	\$76,381.67	\$68,917.00
90408 - Workers' Compensation - Employee Benefits	\$58,381.00	\$66,521.53	\$66,290.00
90508 - Unemployment Insurance - Employee Benefits	\$1,636.00	-	-
90558 - Disability Insurance - Employee Benefits	\$264.00	\$427.56	\$618.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$234,785.00	\$319,964.72	\$314,692.00
Total for Employee Benefits	\$493,911.00	\$578,194.98	\$554,078.00
Total for Employee Benefits	\$493,911.00	\$578,194.98	\$554,078.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$195,000.00	\$190,000.00	\$185,000.00
97107 - Serial Bonds - Debt Interest	\$34,875.00	\$40,650.00	\$45,350.00
Total for Debt Service	\$229,875.00	\$230,650.00	\$230,350.00
Total for Debt Service	\$229,875.00	\$230,650.00	\$230,350.00
Total for Expenditures	\$2,930,615.00	\$3,113,719.61	\$3,116,816.70
Other Uses			

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A - General
 Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>To other funds</i>	\$1,442,778.00	\$1,519,522.49	\$287,518.00
Total for Interfund Transfers	\$1,442,778.00	\$1,519,522.49	\$287,518.00
Total for Other Uses	\$1,442,778.00	\$1,519,522.49	\$287,518.00
Total for Expenditures and Other Uses	\$4,373,393.00	\$4,633,242.10	\$3,404,334.70

Town of Chenango
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A - General
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$7,009,277.94	\$6,903,806.30	\$7,119,733.00
8022 - Restated Fund Balance - Beginning of Year	\$7,009,277.94	\$6,903,806.30	\$7,119,733.00
Add Revenues and Other Sources	\$5,060,887.00	\$4,738,713.74	\$3,188,408.00
Deduct Expenditures and Other Uses	\$4,373,393.00	\$4,633,242.10	\$3,404,334.70
8029 - Fund Balance - End of Year	\$7,696,771.94	\$7,009,277.94	\$6,903,806.30

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$186,707.00	\$186,707.00	\$186,707.00
1099 - Est Rev - Property Tax Items	\$12,200.00	\$12,750.00	\$12,750.00
1199 - Est Rev - Non-Property Tax Items	\$2,780,000.00	\$2,581,916.42	\$2,450,000.00
2199 - Est Rev - Departmental Income	\$13,000.00	\$14,000.00	\$13,000.00
2499 - Est Rev - Use of Money and Property	\$95,000.00	\$95,000.00	\$6,000.00
2599 - Est Rev - Licenses and Permits	\$32,000.00	\$34,000.00	\$30,000.00
2649 - Est Rev - Fines and Forfeitures	\$190,000.00	\$190,000.00	\$200,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$3,000.00
2799 - Est Rev - Other Revenues	-	-	\$89,033.00
3099 - Est Rev - State Aid	\$749,033.00	\$214,033.00	\$100,000.00
4099 - Est Rev - Federal Aid	\$360,000.00	\$378,000.00	-
Total for Estimated Revenue	\$4,417,940.00	\$3,706,406.42	\$3,090,490.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$1,112,711.00	-	\$1,918,683.00
Total for Estimated Other Sources	\$1,112,711.00	\$0.00	\$1,918,683.00
Total for Estimated Revenues and Other Sources	\$5,530,651.00	\$3,706,406.42	\$5,009,173.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,593,649.00	\$1,299,563.41	\$1,621,224.00
3999 - App - Public Safety	\$98,838.00	\$98,400.28	\$89,404.00
4999 - App - Health	\$500.00	\$500.00	\$2,500.00
5999 - App - Transportation	\$906,407.00	\$167,218.20	\$190,440.00
6999 - App - Economic Assistance and Opportunity	\$6,000.00	\$6,000.00	\$6,000.00
7999 - App - Culture and Recreation	\$300,207.00	\$362,917.53	\$308,480.00
8999 - App - Home and Community Services	\$949,241.00	\$878,439.00	\$406,246.00
9199 - App - Employee Benefits	\$793,884.00	\$663,493.00	\$869,847.00
9899 - App - Debt Service	\$228,950.00	\$229,875.00	\$230,650.00
Total for Estimated Appropriations	\$4,877,676.00	\$3,706,406.42	\$3,724,791.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$652,975.00	-	\$1,284,382.00
Total for Estimated Other Uses	\$652,975.00	\$0.00	\$1,284,382.00
Total for Estimated Appropriations and Other Uses	\$5,530,651.00	\$3,706,406.42	\$5,009,173.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

DA - Highway Town-wide
 Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$491,860.00	\$1,212,024.18	\$433,158.00
Total for Cash and Cash Equivalents	\$491,860.00	\$1,212,024.18	\$433,158.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$54,403.00	\$107,279.59	\$102,893.00
Total for Restricted Cash and Cash Equivalents	\$54,403.00	\$107,279.59	\$102,893.00
Due From			
391 - Due From Other Funds	-	-	\$61,347.00
Total for Due From	\$0.00	\$0.00	\$61,347.00
Other Assets			
480 - Prepaid Expenses	\$19,001.00	\$16,056.50	\$17,442.00
Total for Other Assets	\$19,001.00	\$16,056.50	\$17,442.00
Total for Assets	\$565,264.00	\$1,335,360.27	\$614,840.00
Total for Assets and Deferred Outflows	\$565,264.00	\$1,335,360.27	\$614,840.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$39,366.00	\$434.96	\$22,179.00
Total for Payables	\$39,366.00	\$434.96	\$22,179.00
Due to			
630 - Due To Other Funds	\$10,152.00	\$10,151.98	\$10,152.00
Total for Due to	\$10,152.00	\$10,151.98	\$10,152.00
Total for Liabilities	\$49,518.00	\$10,586.94	\$32,331.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$19,001.00	\$16,056.50	\$17,442.00
Total for Nonspendable Fund Balance	\$19,001.00	\$16,056.50	\$17,442.00
Restricted Fund Balance			
878 - Capital Reserve	\$54,403.00	\$107,279.59	\$102,893.00
Total for Restricted Fund Balance	\$54,403.00	\$107,279.59	\$102,893.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$128,790.00
915 - Assigned Unappropriated Fund Balance	\$442,342.00	\$1,201,437.24	\$333,384.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assigned Fund Balance	\$442,342.00	\$1,201,437.24	\$462,174.00
Total for Fund Balance	\$515,746.00	\$1,324,773.33	\$582,509.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$565,264.00	\$1,335,360.27	\$614,640.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$897,253.00	\$889,216.73	\$871,785.00
Total for Property Taxes	\$897,253.00	\$889,216.73	\$871,785.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	-	\$2,347.16	\$2,516.00
Total for Property Tax Items	\$0.00	\$2,347.16	\$2,516.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$750,000.00	\$700,000.00	\$700,000.00
Total for Non-Property Tax Items	\$750,000.00	\$700,000.00	\$700,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$28,446.00	\$14,281.35	\$12,441.00
Total for Use of Money and Property	\$28,446.00	\$14,281.35	\$12,441.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$635.00	\$795.95	\$1,126.00
2665 - Sales of Equipment	\$20,070.00	\$30,405.00	\$410.00
Total for Sales of Property and Compensation for Loss	\$20,705.00	\$31,200.95	\$1,536.00
Other Revenues			

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2770 - Unclassified	\$994.00	-	-
Other			
Total for Other Revenues	\$994.00	\$0.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$338,727.00	\$200,618.47	\$200,296.00
3502 - State Aid Suburban Highway Improvement Projects	-	\$117,947.25	\$117,764.00
Total for State Aid	\$338,727.00	\$318,565.72	\$318,060.00
Total for Revenues	\$2,036,126.00	\$1,955,611.91	\$1,906,338.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$935,608.00	\$1,329,228.50	\$287,518.00
Total for Operating Transfers	\$935,608.00	\$1,329,228.50	\$287,518.00
Total for Other Sources	\$935,608.00	\$1,329,228.50	\$287,518.00
Total for Revenues and Other Sources	\$2,971,733.00	\$3,284,840.41	\$2,193,856.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	-	\$1,396.00
Total for Special Items	\$0.00	\$0.00	\$1,396.00
Total for General Government Support	\$0.00	\$0.00	\$1,396.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$312,107.00	\$317,161.13	\$276,839.00
51104 - Maintenance of Roads - Contractual	\$137,795.00	\$131,002.37	\$155,094.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$1,033,347.00	\$562,156.66	\$565,501.00
51301 - Machinery - Personal Services	\$63,539.00	\$59,977.22	\$54,630.00
51302 - Machinery - Equipment and Capital Outlay	\$1,000,700.00	\$442,486.83	\$62,055.00
51304 - Machinery - Contractual	\$148,291.00	\$101,695.56	\$95,244.00
51404 - Brush And Weeds - Contractual	\$10,635.00	\$11,072.55	\$6,181.00
51421 - Snow Removal - Personal Services	\$235,070.00	\$259,159.84	\$204,664.00
51424 - Snow Removal - Contractual	\$253,192.00	\$166,294.82	\$204,610.00
Total for Highway	\$3,194,676.00	\$2,051,006.98	\$1,624,818.00
Total for Transportation	\$3,194,676.00	\$2,051,006.98	\$1,624,818.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$73,060.00	\$65,611.50	\$65,784.00
90308 - Social Security - Employee Benefits	\$46,040.00	\$46,041.91	\$38,958.00
90408 - Workers' Compensation - Employee Benefits	\$34,897.00	\$36,801.61	\$41,546.00
90558 - Disability Insurance - Employee Benefits	\$149.00	\$252.45	\$185.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$245,610.00	\$198,132.51	\$140,744.00
Total for Employee Benefits	\$399,756.00	\$346,839.98	\$287,217.00
Total for Employee Benefits	\$399,756.00	\$346,839.98	\$287,217.00
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	\$162,893.00	\$124,896.56	\$123,907.00
97207 - Installment Bonds - Debt Interest	\$23,435.00	\$19,832.49	\$24,057.00
Total for Debt Service	\$186,328.00	\$144,729.05	\$147,964.00
Total for Debt Service	\$186,328.00	\$144,729.05	\$147,964.00
Total for Expenditures	\$3,780,760.00	\$2,542,576.01	\$2,061,395.00
Total for Expenditures and Other Uses	\$3,780,760.00	\$2,542,576.01	\$2,061,395.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,324,772.40	\$582,508.00	\$450,047.00
8022 - Restated Fund Balance - Beginning of Year	\$1,324,772.40	\$582,508.00	\$450,047.00
Add Revenues and Other Sources	\$2,971,733.00	\$3,284,840.41	\$2,193,856.00
Deduct Expenditures and Other Uses	\$3,780,760.00	\$2,542,576.01	\$2,061,395.00
8029 - Fund Balance - End of Year	\$515,745.40	\$1,324,772.40	\$582,508.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$915,261.00	\$897,252.75	\$889,217.00
1099 - Est Rev - Property Tax Items	-	\$2,700.00	\$2,700.00
1199 - Est Rev - Non-Property Tax Items	\$750,000.00	\$750,000.00	\$700,000.00
2499 - Est Rev - Use of Money and Property	\$2,000.00	\$6,000.00	-
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$500.00
3099 - Est Rev - State Aid	\$338,727.00	\$318,565.72	\$200,296.00
Total for Estimated Revenue	\$2,005,988.00	\$1,974,518.47	\$1,792,713.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$191,888.00	-	\$1,284,382.00
599 - Appropriated Fund Balance	-	-	\$128,790.00
Total for Estimated Other Sources	\$191,888.00	\$0.00	\$1,413,172.00
Total for Estimated Revenues and Other Sources	\$2,197,876.00	\$1,974,518.47	\$3,205,885.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$100.00	\$100.00	-
5999 - App - Transportation	\$1,476,881.00	\$1,399,506.65	\$2,608,885.00
9199 - App - Employee Benefits	\$511,486.00	\$388,581.82	\$452,170.00
9899 - App - Debt Service	\$209,409.00	\$186,330.00	\$144,730.00
Total for Estimated Appropriations	\$2,197,876.00	\$1,974,518.47	\$3,205,785.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	-	\$100.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$100.00
Total for Estimated Appropriations and Other Uses	\$2,197,876.00	\$1,974,518.47	\$3,205,885.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,912.00	\$184,888.01	-
Total for Cash and Cash Equivalents	\$7,912.00	\$184,888.01	\$0.00
Total for Assets	\$7,912.00	\$184,888.01	\$0.00
Total for Assets and Deferred Outflows	\$7,912.00	\$184,888.01	\$0.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,502,045.00	-	\$154.00
Total for Payables	\$1,502,045.00	\$0.00	\$154.00
Due to			
630 - Due To Other Funds	\$21,162.00	\$111,544.40	-
633 - Due to Financial Institution for Overdrawn Accounts	-	\$667,645.81	-
Total for Due to	\$21,162.00	\$779,190.21	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$26,702,645.00	\$5,598,567.00	-
Total for Notes Payable	\$26,702,645.00	\$5,598,567.00	\$0.00
Total for Liabilities	\$28,225,852.00	\$6,377,757.21	\$154.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$28,217,940.00)	(\$6,192,869.00)	(\$154.00)
Total for Unassigned Fund Balance	(\$28,217,940.00)	(\$6,192,869.00)	(\$154.00)
Total for Fund Balance	(\$28,217,940.00)	(\$6,192,869.00)	(\$154.00)

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$7,912.00	\$184,888.21	\$0.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$963.00	\$279.96	\$5.00
Total for Use of Money and Property	\$963.00	\$279.96	\$5.00
State Aid			
3990 - State Aid Sewer Capital Projects	-	\$2,500,000.00	\$209,721.00
Total for State Aid	\$0.00	\$2,500,000.00	\$209,721.00
Total for Revenues	\$963.00	\$2,500,279.96	\$209,726.00
Other Sources			
Proceeds of Obligations			
5710 - Serial Bonds	-	\$184,887.00	-
Total for Proceeds of Obligations	\$0.00	\$184,887.00	\$0.00
Total for Other Sources	\$0.00	\$184,887.00	\$0.00
Total for Revenues and Other Sources	\$963.00	\$2,685,166.96	\$209,726.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81102 - Sewer Administration - Equipment and Capital Outlay	\$1,164,175.00	\$1,941,215.36	\$209,224.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$19,303,578.00	\$6,936,840.00	-
Total for Sewage	\$20,467,753.00	\$8,878,055.36	\$209,224.00
Total for Home and Community Services	\$20,467,753.00	\$8,878,055.36	\$209,224.00
Total for Expenditures	\$20,467,753.00	\$8,878,055.36	\$209,224.00
Total for Expenditures and Other Uses	\$20,467,753.00	\$8,878,055.36	\$209,224.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

H - Capital Projects
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$6,192,868.63)	(\$152.00)	(\$654.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$171.77	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$1,558,281.00	-	-
<i>Prior year payable</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$7,751,149.63)	\$19.77	(\$654.00)
Add Revenues and Other Sources	\$963.00	\$2,685,166.96	\$209,726.00
Deduct Expenditures and Other Uses	\$20,467,753.00	\$8,878,055.36	\$209,224.00
8029 - Fund Balance - End of Year	(\$28,217,939.63)	(\$6,192,868.63)	(\$152.00)

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	-	\$125.91	\$221.00
Total for Cash and Cash Equivalents	\$0.00	\$125.91	\$221.00
Total for Assets	\$0.00	\$125.91	\$221.00
Total for Assets and Deferred Outflows	\$0.00	\$125.91	\$221.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$27,762.00	\$1,200.00	\$1,200.00
633 - Due to Financial Institution for Overdrawn Accounts	-	\$26,688.02	-
Total for Due to	\$27,762.00	\$27,888.02	\$1,200.00
Total for Liabilities	\$27,762.00	\$27,888.02	\$1,200.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$27,762.00)	(\$27,762.11)	(\$979.00)
Total for Unassigned Fund Balance	(\$27,762.00)	(\$27,762.11)	(\$979.00)
Total for Fund Balance	(\$27,762.00)	(\$27,762.11)	(\$979.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$125.91	\$221.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$675,326.00	\$662,084.42	\$649,102.00
Total for Property Taxes	\$675,326.00	\$662,084.42	\$649,102.00
Use of Money and Property			
2401 - Interest and Earnings	-	\$32.11	\$73.00
Total for Use of Money and Property	\$0.00	\$32.11	\$73.00
Total for Revenues	\$675,326.00	\$662,116.53	\$649,175.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$59,711.60	-
Total for Operating Transfers	\$0.00	\$59,711.60	\$0.00
Total for Other Sources	\$0.00	\$59,711.60	\$0.00
Total for Revenues and Other Sources	\$675,326.00	\$721,828.13	\$649,175.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	-	\$1,226.00
Total for Special Items	\$0.00	\$0.00	\$1,226.00
Total for General Government Support	\$0.00	\$0.00	\$1,226.00
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$675,326.00	\$748,525.36	\$649,102.00
Total for Fire Protection	\$675,326.00	\$748,525.36	\$649,102.00
Total for Public Safety	\$675,326.00	\$748,525.36	\$649,102.00
Total for Expenditures	\$675,326.00	\$748,525.36	\$650,328.00
Total for Expenditures and Other Uses	\$675,326.00	\$748,525.36	\$650,328.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$27,676.23)	(\$979.00)	\$174.00
8022 - Restated Fund Balance - Beginning of Year	(\$27,676.23)	(\$979.00)	\$174.00
Add Revenues and Other Sources	\$675,326.00	\$721,828.13	\$649,175.00
Deduct Expenditures and Other Uses	\$675,326.00	\$748,525.36	\$650,328.00
8029 - Fund Balance - End of Year	(\$27,676.23)	(\$27,676.23)	(\$979.00)

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$24,979.00	\$65,354.97	\$86,524.00
Total for Cash and Cash Equivalents	\$24,979.00	\$65,354.97	\$86,524.00
Total for Assets	\$24,979.00	\$65,354.97	\$86,524.00
Total for Assets and Deferred Outflows	\$24,979.00	\$65,354.97	\$86,524.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$731.00	-	\$5,842.00
Total for Payables	\$731.00	\$0.00	\$5,842.00
Total for Liabilities	\$731.00	\$0.00	\$5,842.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$15,100.00
915 - Assigned Unappropriated Fund Balance	\$24,248.00	\$65,354.97	\$65,582.00
Total for Assigned Fund Balance	\$24,248.00	\$65,354.97	\$80,682.00
Total for Fund Balance	\$24,248.00	\$65,354.97	\$80,682.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$24,979.00	\$65,354.97	\$86,524.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$65,100.00	\$54,999.05	\$55,000.00
Total for Property Taxes	\$65,100.00	\$54,999.05	\$55,000.00
Use of Money and Property			
2401 - Interest and Earnings	\$161.00	\$115.51	\$156.50
Total for Use of Money and Property	\$161.00	\$115.51	\$156.50
Total for Revenues	\$65,261.00	\$55,114.56	\$55,156.50
Total for Revenues and Other Sources	\$65,261.00	\$55,114.56	\$55,156.50

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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	-	\$165.00
Total for Special Items	\$0.00	\$0.00	\$165.00
Total for General Government Support	\$0.00	\$0.00	\$165.00
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$106,368.00	\$70,442.02	\$61,524.00
Total for Highway	\$106,368.00	\$70,442.02	\$61,524.00
Total for Transportation	\$106,368.00	\$70,442.02	\$61,524.00
Total for Expenditures	\$106,368.00	\$70,442.02	\$61,689.00
Total for Expenditures and Other Uses	\$106,368.00	\$70,442.02	\$61,689.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$65,355.04	\$80,682.50	\$87,215.00
8022 - Restated Fund Balance - Beginning of Year	\$65,355.04	\$80,682.50	\$87,215.00
Add Revenues and Other Sources	\$65,261.00	\$55,114.56	\$55,156.50
Deduct Expenditures and Other Uses	\$106,368.00	\$70,442.02	\$61,689.00
8029 - Fund Balance - End of Year	\$24,248.04	\$65,355.04	\$80,682.50

Town of Chenango
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$165,063.00	\$141,844.74	\$121,568.00
210 - Petty Cash	\$50.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$165,113.00	\$141,869.74	\$121,593.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$67,484.00	\$65,043.54	\$62,384.00
Total for Restricted Cash and Cash Equivalents	\$67,484.00	\$65,043.54	\$62,384.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$104,739.00	\$103,206.44	\$105,821.00
Total for Net Other Receivables	\$104,739.00	\$103,206.44	\$105,821.00
Other Assets			
480 - Prepaid Expenses	\$5,391.00	\$4,553.25	\$4,518.00
Total for Other Assets	\$5,391.00	\$4,553.25	\$4,518.00
Total for Assets	\$342,727.00	\$314,672.97	\$294,316.00
Total for Assets and Deferred Outflows	\$342,727.00	\$314,672.97	\$294,316.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities: Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$44,021.00	-	\$45,598.93
Total for Payables	\$44,021.00	\$0.00	\$45,598.93
Due to			
630 - Due To Other Funds	\$181,382.00	\$121,381.64	\$1,381.64
Total for Due to	\$181,382.00	\$121,381.64	\$1,381.64
Total for Liabilities	\$225,403.00	\$121,381.64	\$46,980.57
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$5,391.00	\$4,553.25	\$4,518.00
Total for Nonspendable Fund Balance	\$5,391.00	\$4,553.25	\$4,518.00
Restricted Fund Balance			
878 - Capital Reserve	\$67,484.00	\$65,043.54	\$62,384.00
Total for Restricted Fund Balance	\$67,484.00	\$65,043.54	\$62,384.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$122,954.00
915 - Assigned Unappropriated Fund Balance	\$44,449.00	\$123,694.54	\$57,479.00

Town of Chenango
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assigned Fund Balance	\$44,449.00	\$123,694.54	\$180,433.00
Total for Fund Balance	\$117,324.00	\$193,291.33	\$247,335.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$342,727.00	\$314,672.97	\$294,315.57

Town of Chenango
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$341,942.00	\$332,150.67	\$294,180.00
Total for Property Taxes	\$341,942.00	\$332,150.67	\$294,180.00
Departmental Income			
2120 - Sewer Rents	\$798,603.00	\$802,667.10	\$671,294.00
2122 - Sewer Charges	\$79,950.00	\$83,433.07	\$35,453.00
2128 - Interest and Penalties on Sewer Accounts	\$26,388.00	-	\$9,204.00
Total for Departmental Income	\$904,941.00	\$886,100.17	\$715,951.00
Use of Money and Property			
2401 - Interest and Earnings	\$3,371.00	\$3,189.96	\$4,935.00
Total for Use of Money and Property	\$3,371.00	\$3,189.96	\$4,935.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$535.00	-	-
Total for Sales of Property and Compensation for Loss	\$535.00	\$0.00	\$0.00
Total for Revenues	\$1,250,789.00	\$1,221,440.80	\$1,015,086.00
Other Sources			
Operating Transfers			

Town of Chenango
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
5031 - Interfund Transfers	-	\$6,997.25	-
Total for Operating Transfers	\$0.00	\$6,997.25	\$0.00
Total for Other Sources	\$0.00	\$6,997.25	\$0.00
Total for Revenues and Other Sources	\$1,250,789.00	\$1,228,438.05	\$1,015,066.00

Town of Chenango
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	\$257.73	\$657.00
Total for Special Items	\$0.00	\$257.73	\$657.00
Total for General Government Support	\$0.00	\$257.73	\$657.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$38,760.00	\$13,180.10	\$36,895.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$577.00	\$1,308.75	\$2,432.00
81104 - Sewer Administration - Contractual	\$230,393.00	\$191,905.68	\$158,337.00
81201 - Sanitary Sewers - Personal Services	\$134,800.00	\$124,355.09	\$74,775.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$9,134.00	\$59,886.81	\$79,403.00
81204 - Sanitary Sewers - Contractual	\$71,980.00	\$81,694.28	\$75,674.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$18,178.00	\$56,200.62	\$59,792.00
81304 - Sewage Treatment and Disposal - Contractual	\$330,735.00	\$269,910.77	\$273,190.00
Total for Sewage	\$834,557.00	\$798,442.10	\$760,498.00
Total for Home and Community Services	\$834,557.00	\$798,442.10	\$760,498.00

Town of Chenango
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$20,726.00	\$18,177.75	\$16,756.00
90308 - Social Security - Employee Benefits	\$12,697.00	\$9,911.26	\$8,026.00
90408 - Workers' Compensation - Employee Benefits	\$9,761.00	\$10,436.31	\$10,761.00
90558 - Disability Insurance - Employee Benefits	\$30.00	\$39.60	\$38.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$16,552.00	\$17,607.69	\$5,058.24
Total for Employee Benefits	\$59,766.00	\$56,172.61	\$40,639.24
Total for Employee Benefits	\$59,766.00	\$56,172.61	\$40,639.24
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$358,045.00	\$346,977.00	\$333,023.00
97107 - Serial Bonds - Debt Interest	\$57,339.00	\$63,515.05	\$78,503.00
97206 - Installment Bonds - Debt Principal	\$16,600.00	\$16,660.00	\$16,600.00
97207 - Installment Bonds - Debt Interest	\$448.00	\$672.30	\$896.00
Total for Debt Service	\$432,432.00	\$427,824.35	\$429,022.00
Total for Debt Service	\$432,432.00	\$427,824.35	\$429,022.00
Total for Expenditures			
Total for Expenditures	\$1,326,755.00	\$1,282,696.79	\$1,230,816.24
Total for Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$1,326,755.00	\$1,282,696.79	\$1,230,816.24

Town of Chenango
Annual Financial Report
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**SS - Special District(s) Sewer
Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2025	12/31/2024	12/31/2023
8021 - Fund Balance - Beginning of Year	\$193,291.33	\$247,336.76	\$463,087.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$213.31	-
8022 - Restated Fund Balance - Beginning of Year	\$193,291.33	\$247,550.07	\$463,087.00
Add Revenues and Other Sources	\$1,250,789.00	\$1,228,438.05	\$1,015,066.00
Deduct Expenditures and Other Uses	\$1,326,755.00	\$1,282,696.79	\$1,230,816.24
8029 - Fund Balance - End of Year	\$117,325.33	\$193,291.33	\$247,336.76

Town of Chenango
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,517,999.00	\$350,128.00	\$337,065.00
2199 - Est Rev - Departmental Income	\$1,084,338.00	\$964,542.32	\$786,101.00
2499 - Est Rev - Use of Money and Property	\$500.00	\$500.00	-
Total for Estimated Revenue	\$2,602,837.00	\$1,315,170.32	\$1,123,166.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$122,954.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$122,954.00
Total for Estimated Revenues and Other Sources	\$2,602,837.00	\$1,315,170.32	\$1,246,120.00

Town of Chenango
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$876,853.00	\$773,448.32	\$690,219.00
9199 - App - Employee Benefits	\$70,881.00	\$56,215.00	\$78,134.00
9899 - App - Debt Service	\$1,655,103.00	\$485,507.00	\$477,767.00
Total for Estimated Appropriations	\$2,602,837.00	\$1,315,170.32	\$1,246,120.00
Total for Estimated Appropriations and Other Uses	\$2,602,837.00	\$1,315,170.32	\$1,246,120.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$609,102.00	\$615,241.31	\$568,818.00
210 - Petty Cash	\$50.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$609,152.00	\$615,266.31	\$568,843.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$364,958.00	\$97,799.29	\$93,801.00
Total for Restricted Cash and Cash Equivalents	\$364,958.00	\$97,799.29	\$93,801.00
Net Other Receivables			
350 - Water Rents Receivable	\$26,524.00	\$49,292.16	\$74,413.00
Total for Net Other Receivables	\$26,524.00	\$49,292.16	\$74,413.00
Other Assets			
480 - Prepaid Expenses	\$6,288.00	\$5,315.50	\$6,677.00
Total for Other Assets	\$6,288.00	\$5,315.50	\$6,677.00
Total for Assets	\$1,006,922.00	\$767,673.26	\$743,734.00
Total for Assets and Deferred Outflows			
	\$1,006,922.00	\$767,673.26	\$743,734.00

Town of Chenango
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$29,119.00	-	\$34,519.00
Total for Payables	\$29,119.00	\$0.00	\$34,519.00
Due to			
630 - Due To Other Funds	\$3,453.00	\$2,347.48	\$2,347.00
Total for Due to	\$3,453.00	\$2,347.48	\$2,347.00
Total for Liabilities	\$32,572.00	\$2,347.48	\$36,866.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$6,288.00	\$5,315.50	\$6,677.00
Total for Nonspendable Fund Balance	\$6,288.00	\$5,315.50	\$6,677.00
Restricted Fund Balance			
878 - Capital Reserve	\$364,958.00	\$97,799.29	\$93,801.00
Total for Restricted Fund Balance	\$364,958.00	\$97,799.29	\$93,801.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$260,060.00
915 - Assigned Unappropriated Fund Balance	\$603,104.00	\$662,212.55	\$346,330.00

Town of Chenango
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assigned Fund Balance	\$603,104.00	\$662,212.55	\$606,390.00
Total for Fund Balance	\$974,350.00	\$765,327.34	\$706,868.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,006,922.00	\$767,674.82	\$743,734.00

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$29,585.00	\$26,322.00	\$33,770.00
Total for Property Taxes	\$29,585.00	\$26,322.00	\$33,770.00
Departmental Income			
2140 - Metered Water Sales	\$678,499.00	\$724,504.77	\$759,044.04
2144 - Water Service Charges	\$64,804.00	\$77,940.52	\$56,374.53
Total for Departmental Income	\$743,303.00	\$802,445.29	\$815,418.57
Use of Money and Property			
2401 - Interest and Earnings	\$20,325.00	\$20,027.47	\$14,502.00
Total for Use of Money and Property	\$20,325.00	\$20,027.47	\$14,502.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$14,000.00	\$5,720.00
2690 - Other Compensation For Loss	\$313,306.00	-	-
Total for Sales of Property and Compensation for Loss	\$313,306.00	\$14,000.00	\$5,720.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$1,203.00
Total for Other Revenues	\$0.00	\$0.00	\$1,203.00

Town of Chenango
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**SW - Special District(s) Water
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues	\$1,106,619.00	\$862,794.76	\$870,613.57
Other Sources			
Operating Transfers			-
5031 - Interfund Transfers	\$507,170.00	\$123,585.14	
Total for Operating Transfers	\$507,170.00	\$123,585.14	\$0.00
Total for Other Sources	\$507,170.00	\$123,585.14	\$0.00
Total for Revenues and Other Sources	\$1,613,689.00	\$986,379.90	\$870,613.57

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	-	\$275.00
Total for Special Items	\$0.00	\$0.00	\$275.00
Total for General Government Support	\$0.00	\$0.00	\$275.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$77,398.00	\$81,878.83	\$72,471.00
83102 - Water Administration - Equipment and Capital Outlay	\$2,507.00	\$1,308.75	\$2,003.00
83104 - Water Administration - Contractual	\$107,946.00	\$9,631.99	\$7,951.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$12,250.00	\$128,221.23	\$69,080.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$559,658.00	\$127,869.66	\$138,535.00
83302 - Water Purification - Equipment and Capital Outlay	\$3,261.00	\$8,906.85	\$2,543.00
83304 - Water Purification - Contractual	\$30,477.00	\$24,949.14	\$15,767.00
83401 - Water Transportation and Distribution - Personal Services	\$114,531.00	\$179,368.21	\$132,521.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$263,141.00	\$108,890.58	\$75,886.00
83404 - Water Transportation and Distribution - Contractual	\$22,277.00	\$49,358.52	\$32,991.00

Town of Chenango
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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Water	\$1,193,446.00	\$720,383.76	\$549,748.00
Total for Home and Community Services	\$1,193,446.00	\$720,383.76	\$549,748.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$24,180.00	\$22,623.50	\$24,938.00
90308 - Social Security - Employee Benefits	\$14,312.00	\$18,998.17	\$14,898.00
90408 - Workers' Compensation - Employee Benefits	\$11,419.00	\$12,183.27	\$15,905.00
90558 - Disability Insurance - Employee Benefits	\$67.00	\$99.72	\$102.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$24,674.00	\$31,280.67	\$35,573.00
Total for Employee Benefits	\$74,652.00	\$85,185.33	\$91,416.00
Total for Employee Benefits	\$74,652.00	\$85,185.33	\$91,416.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$101,955.00	\$83,023.00	\$86,977.00
97107 - Serial Bonds - Debt Interest	\$34,704.00	\$39,328.00	\$43,578.31
Total for Debt Service	\$136,659.00	\$122,351.00	\$130,555.31
Total for Debt Service	\$136,659.00	\$122,351.00	\$130,555.31
Total for Expenditures	\$1,404,757.00	\$927,920.09	\$771,994.31

Town of Chenango
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**SW - Special District(s) Water
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$1,404,757.00	\$927,920.09	\$771,994.31

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$765,327.07	\$706,867.26	\$608,248.00
8022 - Restated Fund Balance - Beginning of Year	\$765,327.07	\$706,867.26	\$608,248.00
Add Revenues and Other Sources	\$1,613,689.00	\$986,379.90	\$870,613.57
Deduct Expenditures and Other Uses	\$1,404,757.00	\$927,920.09	\$771,994.31
8029 - Fund Balance - End of Year	\$974,259.07	\$765,327.07	\$706,867.26

Town of Chenango
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$29,586.00	\$29,585.00	\$26,332.00
2199 - Est Rev - Departmental Income	\$769,565.00	\$812,556.32	\$771,750.00
2499 - Est Rev - Use of Money and Property	\$14,300.00	\$15,000.00	-
Total for Estimated Revenue	\$813,451.00	\$857,141.32	\$798,082.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$260,060.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$260,060.00
Total for Estimated Revenues and Other Sources	\$813,451.00	\$857,141.32	\$1,058,142.00

Town of Chenango
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$585,714.00	\$575,612.32	\$833,490.00
9199 - App - Employee Benefits	\$91,371.00	\$80,813.00	\$102,290.00
9899 - App - Debt Service	\$136,366.00	\$136,660.00	\$122,352.00
Total for Estimated Appropriations	\$813,451.00	\$793,085.32	\$1,058,132.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	\$64,056.00	-
Total for Estimated Other Uses	\$0.00	\$64,056.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$813,451.00	\$857,141.32	\$1,058,132.00

Town of Chenango
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TC - Custodial
Statement of Net Position

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$42,561.00	\$32,349.30	\$7,807.00
Total for Cash and Cash Equivalents	\$42,561.00	\$32,349.30	\$7,807.00
Investments			
460 - Deferred Compensation Plan Assets	\$1,126,479.00	\$890,517.22	\$635,460.00
Total for Investments	\$1,126,479.00	\$890,517.22	\$635,460.00
Due From			
391 - Due From Other Funds	\$31,308.00	\$31,308.29	\$31,308.00
Total for Due From	\$31,308.00	\$31,308.29	\$31,308.00
Total for Assets	\$1,200,348.00	\$954,174.81	\$674,575.00
Total for Assets and Deferred Outflows	\$1,200,348.00	\$954,174.81	\$674,575.00

Town of Chenango
 Annual Financial Report
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**TC - Custodial
 Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Other Liabilities			
688 - Other Liabilities	\$50,747.00	\$37,109.72	\$37,094.00
<i>Deposits</i>			
717 - Deferred Compensation	\$1,126,479.00	\$890,480.92	\$635,434.00
720 - Group Insurance	\$23,123.00	\$26,584.17	\$2,048.00
Total for Other Liabilities	\$1,200,349.00	\$954,174.81	\$674,576.00
Total for Liabilities	\$1,200,349.00	\$954,174.81	\$674,576.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,200,349.00	\$954,174.81	\$674,576.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

TC - Custodial
 Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Chenango
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TC - Custodial
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

TC - Custodial
 Changes in Net Position

Analysis of Changes in Net Position	12/31/2025	12/31/2024	12/31/2023
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Chenango
 Annual Financial Report
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**V - Debt Service
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

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V - Debt Service
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Chenango
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

V - Debt Service
 Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Other Sources			
Proceeds of Obligations			\$1,365,000.00
5792 - Current Refunding Bonds	\$0.00	\$0.00	\$1,365,000.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$1,365,000.00
Total for Other Sources	\$0.00	\$0.00	\$1,365,000.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$1,365,000.00

Town of Chenango
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V - Debt Service
 Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$1,365,000.00
Total for Debt Service	\$0.00	\$0.00	\$1,365,000.00
Total for Debt Service	\$0.00	\$0.00	\$1,365,000.00
Total for Expenditures	\$0.00	\$0.00	\$1,365,000.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$1,365,000.00

Town of Chenango
 Annual Financial Report
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V - Debt Service
 Changes in Fund Balance

Analysis of Changes in Fund Balance	12/31/2025	12/31/2024	12/31/2023
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$1,365,000.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$1,365,000.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Chenango
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V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Chenango
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V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	\$0.00

Town of Chenango
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**K - Schedule of Non-Current Government Assets
 Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Total for Non-Current Assets	\$0.00	\$0.00	\$0.00

Town of Chenango
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**W - Schedule of Non-Current Government Liabilities
 Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$3,515,707.00	\$4,350,200.44	\$4,926,870.00
Total for Debt Obligations	\$3,515,707.00	\$4,350,200.44	\$4,926,870.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$915,824.00	\$763,480.00	\$1,169,499.00
687 - Compensated Absences	\$33,609.00	\$33,609.00	\$33,609.00
Total for Other Long-Term Obligations	\$949,433.00	\$797,089.00	\$1,203,108.00
Total for Long-Term Obligations	\$4,465,140.00	\$5,147,289.44	\$6,129,978.00

Town of Chenango
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$4,350,200.44	\$0.00	\$834,493.00	\$0.00	\$0.00	\$0.00	\$3,515,707.44
Bond Anticipation Note	\$5,598,567.00	\$21,104,078.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,702,645.00
Total	\$9,948,767.44	\$21,104,078.00	\$834,493.00	\$0.00	\$0.00	\$0.00	\$30,218,352.44

Town of Chenango
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**Statement of Indebtedness
Debt Records**

Debt Type/Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer Equipment		12/16/21	12/16/26	\$33,140.00	\$0.00	\$16,600.00	\$0.00	\$0.00	\$0.00	\$16,540.00
Bond Refunded Town Hall and Garage		1/15/17	2/15/30	\$1,260,000.00	\$0.00	\$195,000.00	\$0.00	\$0.00	\$0.00	\$1,065,000.00
Bond Refunding Bond		10/28/20	2/15/32	\$1,535,000.00	\$0.00	\$185,000.00	\$0.00	\$0.00	\$0.00	\$1,350,000.00
Bond Highway Vehicle		6/9/22	6/9/32	\$172,000.00	\$0.00	\$21,500.00	\$0.00	\$0.00	\$0.00	\$150,500.00
Bond Vehicle purchase	Toga State Bank, N.A.	9/5/24	9/5/29	\$184,887.00	\$0.00	\$36,977.00	\$0.00	\$0.00	\$0.00	\$147,910.00
Bond Sewer improvements	EFC	5/18/23	8/15/27	\$855,000.00	\$0.00	\$275,000.00	\$0.00	\$0.00	\$0.00	\$580,000.00
Bond Highway Vehicle		9/30/15	9/30/25	\$17,998.00	\$0.00	\$17,998.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Highway Vehicle		3/29/16	3/29/26	\$22,000.00	\$0.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$11,000.00
Bond Highway Vehicle		9/28/17	9/28/27	\$53,700.00	\$0.00	\$17,900.00	\$0.00	\$0.00	\$0.00	\$35,800.00
Bond Highway Vehicle		4/5/19	4/5/29	\$101,850.81	\$0.00	\$20,370.00	\$0.00	\$0.00	\$0.00	\$81,480.81
Bond Highway Vehicle		8/18/22	8/18/27	\$63,602.66	\$0.00	\$20,476.00	\$0.00	\$0.00	\$0.00	\$43,126.66
Bond Highway Vehicle		4/30/20	4/30/27	\$51,021.97	\$0.00	\$16,672.00	\$0.00	\$0.00	\$0.00	\$34,349.97

Town of Chenango
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**Statement of Indebtedness
Debt Records**

Debt Type/Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Anticipation Note Wastewater Treatment	EFC	1/1/24	5/31/27	\$5,598,567.00	\$21,104,078.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,702,645.00

Town of Chenango
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$842,544.40	\$116,228.16	\$958,772.56	\$2,673,163.04
2027	\$841,027.40	\$88,980.62	\$930,008.02	\$1,832,135.64
2028	\$503,847.40	\$66,571.08	\$570,418.48	\$1,328,288.24
2029	\$518,847.40	\$46,226.54	\$565,073.94	\$809,440.84
2030	\$446,500.00	\$26,337.00	\$472,837.00	\$362,940.84
2031	\$231,500.00	\$11,927.00	\$243,427.00	\$131,440.84
2032	\$131,440.00	\$3,142.00	\$134,582.00	\$0.84
Total	\$3,515,706.60	\$359,412.40	\$3,875,119.00	
\$3,515,707.44 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Chenango
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6	Checking	TC	\$78,430.00	\$0.00	(\$35,868.00)	\$0.00	\$42,562.00
7	Checking	SW	\$226,637.00	\$1,573.00	(\$11,709.00)	\$0.00	\$216,501.00
8	Savings	A, DA, SS, SW	\$6,678,308.00	\$0.00	\$0.00	\$0.00	\$6,678,308.00
9	Savings	A	\$354.00	\$0.00	\$0.00	\$0.00	\$354.00
1	Checking	H	\$7,912.00	\$0.00	\$0.00	\$0.00	\$7,912.00
2	Checking	A	\$2,196,088.00	\$27.00	(\$1,367.00)	\$0.00	\$2,194,748.00
3	Checking	DA	\$128,069.00	\$0.00	\$0.00	\$0.00	\$128,069.00
4	Checking	SS	\$150,555.00	\$10,209.00	\$0.00	\$0.00	\$160,764.00
5	Checking	SL	\$24,979.00	\$0.00	\$0.00	\$0.00	\$24,979.00
Total			\$9,491,332.00	\$11,809.00	(\$48,944.00)	\$0.00	\$9,454,197.00
Total Cash From Financials							\$9,454,196.00

Town of Chenango
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$9,491,332.00
FDIC Insurance	\$6,928,308.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$5,976,113.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$12,904,421.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Chenango
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
26	32		4

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Unemployment Insurance	\$1,636.00	26	32		
Disability Insurance	\$510.00	26	32		
Hospital, Medical and Dental Insurance	\$521,621.00	16	1		4
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
State Retirement System	\$250,023.00	25	14		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$139,837.00	26	32		
Worker's Compensation	\$114,458.00	26	32		
Life Insurance					
Total Employee Benefits Paid	\$1,028,085.00				